MUSINA
LOCAL MUNICIPALITY

Extract from the minutes of Ordinary Council meeting held on Thursday 20 May 2021

9.1.05.2021	**REPORT ON ADOPTION OF THE FINAL BUDGET FOR 2021/2022 FINANCIAL YEAR FILE NO: 2/7** **COUNCIL RESOLVED** 1. THAT the Final Annual budget of the municipality for the financial year 2021/2022 and indicative budget for the two projected outer years 2022/2023 and 2023/2024 be approved as set-out in the following schedules. 1.1 Schedule A from A1 to SA 37. 1.2 Schedule A2 of Budget regulations Charts. 1.3 Summary of Budget Income and expenditure. 2. THAT the municipal property rates and taxes reflected in the Final Tariff List be considered be approved as final for the budget year 2021/2022. 3. THAT it be noted that the following Budget Related Policies are reviewed: a. Asset Management Policy. b. Budget Policy. c. Cash Management Policy d. Investment Policy e. Credit Control Policy f. Indigent Policy g. Overtime Policy h. Supply Chain Management Policy i. Risk Management Policy j. Tariff Policy k. Property Rates Policy l. Subsistence and Travel Policy m. Virement Policy 4. THAT the Final budget 2021/22 Financial year be submitted to Treasuries (PT and NT) after they have embarked on extensive public participation and consider the recommendations from the Budget engagement held with PT on the 14th of April 2021

Certified a true extract of the original

P/P

TR RAMBUDA
MANAGER: LEGAL AND SECRETARIAT SERVICES