

Monthly Budget Statement

MFMA Section 71 Report August 2021

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1. Introduction

1.1 Purpose

The purpose of this report is to comply with section 71 & 52 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

The monthly Budget Statement also aims to provide an update on indicators critical to the municipality's viability and serve as an early warning indicator where remedial action is required. The consolidated performance is a high level overview of the municipality's viability and sustainability.

1.2 Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating sustainability and better medium term planning and policy choices on service delivery.

The report has been prepared in terms of the following legislative framework:

i. The Municipal Finance Management Act – No.56 of 2003, Section 71 & 52
ii. And the Municipal Budget and Reporting Regulations

The MBRR highlights the format of the monthly budget statements.

"28. the monthly budget statement of a municipality must be in the format specified in Schedule C and includes all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of Section 168 (1) of the Act."

The objective of these Regulations is to ensure sound and sustainable management of the budgeting and reporting practices of Municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2. Summary of Overall Budget Performance for August 2021

The total budget approved for the 2021-2022 financial year amounts to R429 587 million.

The total expenditure for operating activities for the month amounts to R25 182 million.

Total revenue for the month amounts to R27 199 million.

The expenditure on Capital activities for the month amounts to R4 685 million.

The following table provides a summary of the municipality's performance as at 31 August 2021

LIM341 Musina - Table C1 Monthly Budget Statement Summary - M02 August

Description	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	–	22,698	–	1,825	6,285	3,783	2,502	66%	22,698
Service charges	–	189,125	–	13,553	24,610	31,521	(6,911)	-22%	189,022
Investment revenue	–	1,244	–	–	–	207	(207)	-100%	1,244
Transfers and subsidies	–	174,429	–	3,279	74,056	29,072	44,985	155%	174,720
Other own revenue	–	50,057	–	8,542	15,924	8,343	7,581	91%	45,296
Total Revenue (excluding capital transfers and contributions)	**–**	**437,554**	**–**	**27,199**	**120,875**	**72,926**	**47,950**	**66%**	**432,980**
Employee costs	–	158,392	–	11,741	23,258	26,399	(3,141)	-12%	158,403
Remuneration of Councillors	–	12,822	–	825	1,670	2,137	(467)	-22%	11,339
Depreciation & asset impairment	–	34,265	–	2,855	5,710	5,711	(0)	-0%	34,265
Finance charges	–	1,777	–	–	–	296	(296)	-100%	1,777
Materials and bulk purchases	–	138,163	–	2,118	64,444	23,027	41,417	180%	138,162
Transfers and subsidies	–	6,073	–	522	1,041	1,012	29	3%	6,073
Other expenditure	–	78,096	–	7,121	36,684	13,016	23,668	182%	78,626
Total Expenditure	**–**	**429,587**	**–**	**25,182**	**132,808**	**71,598**	**61,210**	**85%**	**428,645**
Surplus/(Deficit)	**–**	**7,967**	**–**	**2,017**	**(11,933)**	**1,328**	**(13,261)**	**-999%**	**4,335**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	36,988	–	–	11,538	6,165	5,373	87%	36,988
Transfers and subsidies - capital (monetary allocations) (National /	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**–**	**44,955**	**–**	**2,017**	**(395)**	**7,492**	**(7,887)**	**-105%**	**41,323**
Capital expenditure & funds sources									
Capital expenditure	**–**	**44,955**	**–**	**4,685**	**12,230**	**7,493**	**4,738**	**63%**	**–**
Capital transfers recognised	–	36,988	–	4,685	12,230	6,165	6,066	98%	–
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	**–**	**7,967**	**–**	**–**	**–**	**1,328**	**(1,328)**	**-100%**	**–**
Total sources of capital funds	**–**	**44,955**	**–**	**4,685**	**12,230**	**7,493**	**4,738**	**63%**	**–**
Financial position									
Total current assets	–	183,571	–		192,897				234,613
Total non current assets	–	367,812	–		551,361				209,993
Total current liabilities	–	86,492	–		530,959				426,977
Total non current liabilities	–	22,645	–		18,080				–
Community wealth/Equity	**–**	**442,246**	**–**		**195,219**				**17,629**
Cash flows									
Net cash from (used) operating	–	17,411	–	5,919	14,300	2,902	(11,398)	-393%	–
Net cash from (used) investing	–	(10,668)	–	(4,685)	(12,230)	(1,778)	10,452	-588%	–
Net cash from (used) financing	–	(6,185)	–	–	–	(1,031)	(1,031)	100%	–

3. Operational Revenue

3.1 Revenue Performance by Source/Classification as at 31 August 2021

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) -M02 August

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Revenue By Source										
Property rates			22,698	–	1,825	6,285	3,783	2,502	66%	22,698
Service charges - electricity revenue			174,493	–	12,307	22,114	29,082	(6,968)	-24%	174,390
Service charges - water revenue			–	–	–	–	–	–		–
Service charges - sanitation revenue			–	–	–	–	–	–		–
Service charges - refuse revenue			14,632	–	1,246	2,496	2,439	57	2%	14,632
Rental of facilities and equipment			668	–	–	5	111	(106)	-96%	691
Interest earned - external investments			1,244	–	–	–	207	(207)	-100%	1,244
Interest earned - outstanding debtors			3,180	–	565	1,331	530	801	151%	3,180
Dividends received			–	–		–	–	–		–
Fines, penalties and forfeits			3,276	–	357	417	546	(129)	-24%	3,380
Licences and permits			5,509	–	12	127	918	(791)	-86%	5,509
Agency services			–	–	–	–	–	–		–
Transfers and subsidies			174,429	–	3,279	74,056	29,072	44,985	155%	174,720
Other revenue			13,731	–	7,608	14,044	2,288	11,755	514%	8,843
Gains		–	23,693	–	–	–	3,949	(3,949)	-100%	23,693
Total Revenue (excluding capital transfers and contributions)		**–**	**437,554**	**–**	**27,199**	**120,875**	**72,926**	**47,949**	**66%**	**432,980**

3.2 Summary of Revenue Trends

The following table provides a summary of the monthly revenue trends based on current years actual own revenue.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M02 August																
Description	Ref	Budget Year 2021/22												2020/21 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	2020/21	+1 2021/22	+2 2022/23
Cash Receipts By Source																
Property rates		4,460	1,825	1,891	1,891	1,891	1,891	1,891	1,891	1,891	1,891	1,891	(1,178)	22,192	23,191	24,258
Service charges - electricity revenue		9,807	12,307	14,541	14,541	14,541	14,541	14,541	14,541	14,541	10,541	10,541	(6,109)	141,108	149,574	158,549
Service charges - water revenue		–	–	–	–	–	–	–	–	–			–			–
Service charges - sanitation revenue		–	–										–			–
Service charges - refuse		1,250	1,246	1	1	1	1	1	1	1	1	1	10,445	11,705	12,407	13,152
Rental of facilities and equipment		5		56	56	56	56	56	56	56	56	56	103	668	708	750
Interest earned - external investments		–		104	104	104	104	104	104	104	104	104	(45)	995	1,055	1,118
Interest earned - outstanding debtors		766	565	265	265	265	265	265	265	265	265	265	(602)	2,814	2,983	3,162
Dividends received		–		–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		60	357	273	273	273	273	273	273	273	273	273	486	3,276	3,473	3,681
Licences and permits		115	12	459	459	459	459	459	459	459	459	459	804	5,509	5,839	6,190
Agency services		–	–										–			–
Transfers and Subsidies - Operational		70,777	3,279	–	–	–	–	–	–	–	–	–	103,251	174,429	184,895	195,988
Other revenue		10,975	7,608	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	(10,528)	11,887	12,600	13,356
Cash Receipts by Source		**98,616**	**27,199**	**18,734**	**18,734**	**18,734**	**18,734**	**18,734**	**18,734**	**18,734**	**14,734**	**14,734**	**96,627**	**374,583**	**396,725**	**420,204**

Summary of total Own revenue

LIM341 Musina - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates			22,192	–	1,825	6,734	3,699	3,035	82%	
Service charges			152,813	–	13,553	25,060	25,469	(409)	-2%	
Other revenue			21,340		7,436	13,509	3,557	9,952	280%	
Transfers and Subsidies - Operational			174,429		3,279	74,457	29,072	45,386	156%	
Transfers and Subsidies - Capital			36,988		–	11,480	6,165	5,315	86%	
Interest			3,809		565	1,331	635	696	110%	
Dividends							–	–		
Payments										
Suppliers and employees			(388,311)		(20,171)	(117,174)	(64,719)	52,455	-81%	
Finance charges		–	(1,777)		(46)	(56)	(296)	(240)	81%	
Transfers and Grants			(4,073)		(522)	(1,041)	(679)	362	-53%	
NET CASH FROM/(USED) OPERATING ACTIVITIES		**–**	**17,411**	**–**	**5,919**	**14,300**	**2,902**	**(11,398)**	**-393%**	**–**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE			26,320				4,387	(4,387)	-100%	
Decrease (increase) in non-current receivables								–		
Decrease (increase) in non-current investments								–		
Payments										
Capital assets			(36,988)		(4,685)	(12,230)	(6,165)	6,066	-98%	
NET CASH FROM/(USED) INVESTING ACTIVITIES		**–**	**(10,668)**	**–**	**(4,685)**	**(12,230)**	**(1,778)**	**10,452**	**-588%**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans			(351)				(59)	59	-100%	
Borrowing long term/refinancing			(2,785)				(464)	464	-100%	
Increase (decrease) in consumer deposits			(49)				(8)	8	-100%	
Payments										
Repayment of borrowing			(3,000)		–	–	(500)	(500)	100%	
NET CASH FROM/(USED) FINANCING ACTIVITIES		**–**	**(6,185)**	**–**	**–**	**–**	**(1,031)**	**(1,031)**	**100%**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD		**–**	**558**	**–**	**1,235**	**2,070**	**93**			**–**
Cash/cash equivalents at beginning:			12,667			2,529	12,667			2,529
Cash/cash equivalents at month/year end:		–	13,225	–		4,599	12,760			2,529

4. Operational Expenditure

4.1 Operational Expenditure Performance by type as at 31 August 2021

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Expenditure By Type										
Employee related costs			158,392	–	11,741	23,258	26,399	(3,141)	-12%	158,403
Remuneration of councillors			12,822	–	825	1,670	2,137	(467)	-22%	11,339
Debt impairment			8,325	–	–	694	1,388	(694)	-50%	8,325
Depreciation & asset impairment			34,265	–	2,855	5,710	5,711	(0)	0%	34,265
Finance charges			1,777	–	–	–	296	(296)	-100%	1,777
Bulk purchases			129,748	–	2,015	64,073	21,625	42,449	196%	129,748
Other materials			8,414	–	103	371	1,402	(1,031)	-74%	8,414
Contracted services			37,238	–	3,024	8,313	6,206	2,106	34%	37,767
Transfers and subsidies			6,073	–	522	1,041	1,012	29	3%	6,073
Other expenditure			32,533	–	4,097	27,678	5,422	22,255	410%	32,534
Losses			–	–	–	–	–	–		
Total Expenditure		**–**	**429,587**	**–**	**25,182**	**132,808**	**71,598**	**61,210**	**85%**	**428,645**

4.2 Summary of Expenditure Trends

The following table provides a summary of the expenditure trends based on current year's actual spending.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts -M02 August

Description	Ref	Budget Year 2021/22												2020/21 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	2020/21	+1 2021/22	+2 2022/23
Cash Payments by Type													–			
Employee related costs		11,517	11,741	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	14,875	158,392	167,907	177,982
Remuneration of councillors		845	825	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,206	12,281	13,018	13,799
Interest paid		–		148	148	148	148	148	148	148	148	148	297	1,777	1,883	1,996
Bulk purchases - Electricity		62,058	2,015	13,312	13,312	13,312	13,312	13,312	13,312	13,312	13,312	13,312	(35,430)	159,748	169,333	179,493
Bulk purchases - Water & Sewer		–		–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials		268	103	339	339	339	339	339	339	339	339	339	415	4,073	4,317	4,576
Contracted services		5,289	3,024	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	1,008	37,767	40,033	42,435
Grants and subsidies paid - other municipalities		–		–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other		519	522	–	–	–	–	–	–	–	–	–	(519)	–	–	–
General expenses		32,057	2,215	4,758	4,758	4,758	4,758	4,758	4,758	4,758	4,758	4,758	(22,731)	57,100	63,058	65,393
Cash Payments by Type		**112,553**	**20,445**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**(40,878)**	**431,138**	**459,549**	**485,674**

5. Capital Expenditure

5.1 Capital Expenditure by Function/Department

LIM341 Musina - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) -M02 August

Vote Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Capital Expenditure - Functional Classification										
Governance and administration		–	**7,967**	–	–	–	**1,328**	(1,328)	-100%	–
Executive and council								–		
Finance and administration			7,967				1,328	(1,328)	-100%	
Internal audit								–		
Community and public safety		–	**2,500**	–	**891**	**891**	**417**	474	114%	–
Community and social services			2,500		891	891	417	474	114%	
Sport and recreation						–	–	–		
Public safety								–		
Housing								–		
Health								–		
Economic and environmental services		–	**34,488**	–	**3,794**	**11,340**	**5,748**	5,592	97%	–
Planning and development			17,538		143	342	2,923	(2,581)	-88%	
Road transport			16,950		3,651	10,997	2,825	8,172	289%	
Environmental protection								–		
Trading services		–	–	–	–	–	–	–		–
Energy sources								–		
Water management								–		
Waste water management								–		
Waste management								–		
Other								–		
Total Capital Expenditure - Functional Classification	3	–	**44,955**	–	**4,685**	**12,230**	**7,493**	**4,738**	**63%**	–

6. Grants Management

6.1 Monthly grants cumulative expenditure performance trend Expenditure per Category

LIM341 Musina - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M02 August

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		–	**174,429**	–	**522**	**72,340**	**29,072**	**43,670**	**150.2%**	–
Local Government Equitable Share			169,864		–	70,777	28,311	42,867	151.4%	
Finance Management			2,850		89	262	475	(213)	-44.9%	
EPWP Incentive			1,715		433	1,301	286	1,016	355.3%	
Capital expenditure of Transfers and Grants										
National Government:		–	36,988	–	4,416	12,230	3,082	1,334	**43.3%**	–
0			36,988		4,416	12,230	3,082	1,334	43.3%	
Total capital expenditure of Transfers and Grants		–	**36,988**	–	**4,416**	**12,230**	**3,082**	**1,334**	**43.3%**	–
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		–	**211,417**	–	**4,938**	**84,571**	**32,154**	**58,495**	**332.0%**	–

6.2 Grants Expenditure Trends

The table below outlines the expenditure trend on MIG Grant:

LIM341 Musina - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend -M02 August

Month	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July		2,820		(7,546)		2,820	–		
August		2,820		(4,685)		5,640	–		
September		2,820				8,460	–		
October		2,820				11,280	–		
November		2,820				14,100	–		
December		2,820				16,920	–		
January		2,820				19,740	–		
February		2,820				22,560	–		
March		2,820				25,380	–		
April		2,820				28,200	–		
May		2,820				31,020	–		
June		2,820				33,840	–		
Total Capital expenditure	–	33,840	–	(12,230)					

7. Debtors Management

The age analysis of the outstanding trade debtors as at 31 August 2021 is reflected in the table below.

LIM341 Musina - Supporting Table SC3 Monthly Budget Statement - aged debtors -M02 August

Description		Budget Year 2021/22											
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200									–	–		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	(10)	6,622	1,647	790	749	916	3,149	8,374	22,238	13,979		13,979
Receivables from Non-exchange Transactions - Property Rates	1400	–	1,767	3,426	800	684	661	3,600	31,165	42,103	36,910		36,910
Receivables from Exchange Transactions - Waste Water Management	1500									–	–		
Receivables from Exchange Transactions - Waste Management	1600	(1)	1,162	675	480	403	368	1,761	7,143	11,993	10,156		10,156
Receivables from Exchange Transactions - Property Rental Debtors	1700									–	–		
Interest on Arrear Debtor Accounts	1810									–	–		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									–	–		
Other	1900	(12)	1,190	727	407	645	581	2,311	(17,899)	(12,050)	(13,955)		(13,955)
Total By Income Source	**2000**	**(23)**	**10,741**	**6,476**	**2,476**	**2,481**	**2,526**	**10,821**	**28,785**	**64,284**	**47,090**	**–**	**47,090**
2019/20 - totals only										–	**–**		
Debtors Age Analysis By Customer Group													
Organs of State	2200	–	689	1,312	141	113	156	758	6,616	9,786	7,785		7,785
Commercial	2300	(2)	4,908	1,969	416	590	691	2,868	(9,200)	2,239	(4,636)		(4,636)
Households	2400	(11)	3,838	2,503	1,380	1,279	1,197	5,479	20,406	36,071	29,741		29,741
Other	2500	(10)	1,306	692	539	499	483	1,716	10,962	16,187	14,200		14,200
Total By Customer Group	**2600**	**(23)**	**10,741**	**6,476**	**2,476**	**2,481**	**2,526**	**10,821**	**28,785**	**64,284**	**47,090**	**–**	**47,090**

8. Creditors Management

The age analysis of the outstanding creditors as at **31 August 2021** was as outlined below:

LIM341 Musina - Supporting Table SC4 Monthly Budget Statement - aged creditors -M02 August

Description R thousands	NT Code	Budget Year 2021/22									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100				–	66,961				**66,961**	
Bulk Water	0200									**–**	
PAYE deductions	0300									**–**	
VAT (output less input)	0400									**–**	
Pensions / Retirement deductions	0500									**–**	
Loan repayments	0600									**–**	
Trade Creditors	0700	2,055	1,244	425	176	21,535				**25,434**	
Auditor General	0800	36								**36**	
Other	0900									**–**	
Total By Customer Type	**1000**	**2,091**	**1,244**	**425**	**176**	**88,496**	**–**	**–**	**–**	**92,432**	–

9. Cash Management

The table below provides a breakdown of the cash and cash equivalents at end of **31 August 2021**.

MONTHLY REPORT

DEPARTMENT OF THE CHIEF FINANCIAL OFFICER

BANK RECONCILIATION AS ON 31 AUGUST 2021

	BALANCE AS ON 31 JULY 2021		2,528,899.19
LESS:	EXPENDITURE	25,128,894.00	
	RETURNED CHEQUE	-	
	DAY CALL	-	
	TOTAL EXPENDITURE	25,128,894.00	
PLUS:	INCOME	27,199,483.56	
	INCOME NOT RECEIPTED		
	CANCELLED STALE CHEQUES		
	DAY CALL	-	
	TOTAL REVENUE	27,199,483.56	
	BALANCE AS ON 31 AUGUST 2021		4,599,488.75
	BALANCE AS PER BANK STATEMENT		4,599,488.75
LESS:	OUTSTANDING CHEQUE		-
			4,599,488.75

interest 2.78%

2	TRAFFIC	597,349.79
	BALANCE AS ON 31 AUGUST 2021	5,196,838.54

The municipality closed August Month with a positive Balance.

10. Recommendations

It is recommended that the Finance Committee consider and approves the report.