

Monthly Budget Statement

MFMA Section 71 Report January 2022

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1. Introduction

1.1 Purpose

The purpose of this report is to comply with section 71 & 52 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

The monthly Budget Statement also aims to provide an update on indicators critical to the municipality's viability and serve as an early warning indicator where remedial action is required. The consolidated performance is a high level overview of the municipality's viability and sustainability.

1.2 Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating sustainability and better medium term planning and policy choices on service delivery.

The report has been prepared in terms of the following legislative framework:

i. The Municipal Finance Management Act – No.56 of 2003, Section 71 & 52
ii. And the Municipal Budget and Reporting Regulations

The MBRR highlights the format of the monthly budget statements.

"28. the monthly budget statement of a municipality must be in the format specified in Schedule C and includes all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of Section 168 (1) of the Act."

The objective of these Regulations is to ensure sound and sustainable management of the budgeting and reporting practices of Municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2. Summary of Overall Budget Performance for January 2022

The total budget approved for the 2021-2022 financial year amounts to R429 587 million.

The total expenditure for operating activities for the month amounts to R21 680 million.

Total revenue for the month amounts to R23 867 million.

The expenditure on Capital activities for the month amounts to R1 439 million.

The following table provides a summary of the municipality's performance as at 31 January 2022

LIM341 Musina - Table C1 Monthly Budget Statement Summary - M07 January

Description	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	24,787	22,698	–	1,822	15,051	13,240	1,811	14%	22,698
Service charges	156,127	189,125	–	13,127	87,202	110,323	(23,121)	-21%	189,022
Investment revenue	186	1,244	–	–	–	726	(726)	-100%	1,244
Transfers and subsidies	196,252	174,429	–	2,464	134,313	101,750	32,563	32%	174,720
Other own revenue	20,017	50,057	–	6,454	67,505	29,200	38,305	131%	45,296
Total Revenue (excluding capital transfers and contributions)	**397,369**	**437,554**	**–**	**23,867**	**304,071**	**255,240**	**48,831**	**19%**	**432,980**
Employee costs	149,831	158,392	–	11,717	84,673	92,395	(7,722)	-8%	158,403
Remuneration of Councillors	10,526	12,822	–	860	5,795	7,480	(1,685)	-23%	11,339
Depreciation & asset impairment	28,488	34,265	–	–	8,565	19,988	(11,423)	-57%	34,265
Finance charges	276	1,777	–	–	15	1,037	(1,022)	-99%	1,777
Materials and bulk purchases	119,882	138,163	–	3,164	128,632	80,595	48,037	60%	138,162
Transfers and subsidies	4,689	6,073	–	155	3,796	3,542	253	7%	6,073
Other expenditure	100,922	78,096	–	5,784	96,032	45,556	50,476	111%	78,626
Total Expenditure	**414,614**	**429,587**	**–**	**21,680**	**327,508**	**250,593**	**76,915**	**31%**	**428,645**
Surplus/(Deficit)	**(17,245)**	**7,966**	**–**	**2,187**	**(23,437)**	**4,647**	**(28,084)**	**-604%**	**4,335**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and	37,793	36,988	–	–	26,943	21,576	5,367	25%	36,988
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**20,548**	**44,954**	**–**	**2,187**	**3,506**	**26,223**	**(22,717)**	**-87%**	**41,323**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**20,548**	**44,954**	**–**	**2,187**	**3,506**	**26,223**	**(22,717)**	**-87%**	**41,323**
Capital expenditure & funds sources									
Capital expenditure	**37,793**	**44,955**	**–**	**196**	**17,335**	**22,478**	**(5,142)**	**-23%**	**–**
Capital transfers recognised	37,793	36,988	–	1,439	18,774	21,576	(2,802)	-13%	–
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	–	**7,967**	**–**	**1,939**	**1,939**	**4,647**	**(2,708)**	**-58%**	**–**
Total sources of capital funds	**37,793**	**44,955**	**–**	**3,379**	**20,714**	**26,224**	**(5,510)**	**-21%**	**–**
Financial position									
Total current assets	102,568	183,571	–		208,419				234,613
Total non current assets	562,093	367,812	–		612,907				209,993
Total current liabilities	520,764	86,492	–		512,528				426,977
Total non current liabilities	26,946	22,645	–		41,181				–
Community wealth/Equity	**116,951**	**442,246**	**–**		**267,617**				**17,629**
Cash flows									
Net cash from (used) operating	20,550	17,411	–	3,038	20,960	10,156	(10,804)	-106%	–
Net cash from (used) investing	(18,564)	(10,668)	–	(1,439)	(18,775)	(6,223)	12,552	-202%	–
Net cash from (used) financing	(2,181)	(6,185)	–	–	–	(3,608)	(3,608)	100%	–
Cash/cash equivalents at the m	**12,473**	**13,225**	**–**	**–**	**3,557**	**12,992**	**9,436**	**73%**	**1,371**

3. Operational Revenue

3.1 Revenue Performance by Source/Classification as at 31 January 2022

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Revenue By Source										
Property rates		24,787	22,698	–	1,822	15,051	13,240	1,811	14%	22,698
Service charges - electricity revenue		143,707	174,493	–	11,935	78,687	101,788	(23,101)	-23%	174,390
Service charges - water revenue								–		–
Service charges - sanitation revenue								–		–
Service charges - refuse revenue		12,420	14,632	–	1,192	8,515	8,535	(20)	0%	14,632
Rental of facilities and equipment		25	668	–	2	7	390	(383)	-98%	691
Interest earned - external investments		186	1,244	–	–	–	726	(726)	-100%	1,244
Interest earned - outstanding debtors		3,377	3,180	–	5,991	18,039	1,855	16,184	872%	3,180
Dividends received			–	–	1	1	–	1	#DIV/0!	–
Fines, penalties and forfeits		494	3,276	–	254	1,342	1,911	(569)	-30%	3,380
Licences and permits		4,841	5,509	–	6	213	3,213	(3,000)	-93%	5,509
Agency services			–	–	–	–	–	–		–
Transfers and subsidies		196,252	174,429	–	2,464	134,313	101,750	32,563	32%	174,720
Other revenue		9,470	13,731	–	200	47,903	8,010	39,893	498%	8,843
Gains		1,810	23,693	–	–	–	13,821	(13,821)	-100%	23,693
Total Revenue (excluding capital transfers and contributions)		**397,369**	**437,554**	**–**	**23,867**	**304,071**	**255,240**	**48,831**	**19%**	**432,980**

3.2 Summary of Revenue Trends

The following table provides a summary of the monthly revenue trends based on current years actual own revenue.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M07 January

Description	Ref	Budget Year 2021/22												2020/21 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	2020/21	+1 2021/22	+2 2022/23
Cash Receipts By Source																
Property rates		4,460	1,825	1,515	1,823	1,780	1,826	1,822	1,891	1,891	1,891	1,891	(423)	22,192	23,191	24,258
Service charges - electricity revenue		9,807	12,307	11,883	10,793	10,243	11,719	11,935	14,541	14,541	10,541	10,541	12,257	141,108	149,574	158,549
Service charges - water revenue		–	–	–	–	–		–	–	–			–			–
Service charges - sanitation revenue		–	–			–							–			–
Service charges - refuse		1,250	1,246	1,228	1,247	1,173	1,179	1,192	1	1	1	1	3,186	11,705	12,407	13,152
Rental of facilities and equipment		5			–	–		2	56	56	56	56	437	668	708	750
Interest earned - external investments		–			–	–		–	104	104	104	104	579	995	1,055	1,118
Interest earned - outstanding debtors		766	565	7,821	609	974	1,313	5,991	265	265	265	265	(16,285)	2,814	2,983	3,162
Dividends received		–		–	–	–	–	1	–	–	–	–	(1)	–	–	–
Fines, penalties and forfeits		60	357	200	245	123	103	254	273	273	273	273	842	3,276	3,473	3,681
Licences and permits		115	12	10	23	35	12	6	459	459	459	459	3,460	5,509	5,839	6,190
Agency services		–	–		–	–							–			–
Transfers and Subsidies - Operational		70,777	3,279	–		771	56,621	2,464	–	–	–	–	40,517	174,429	184,895	195,988
Other revenue		11,376	7,608	3,848	16,468	5,873	2,930	200	1,144	1,144	1,144	1,144	(40,993)	11,887	12,600	13,356
Cash Receipts by Source		**98,616**	**27,199**	**26,505**	**31,208**	**20,972**	**75,703**	**23,867**	**18,734**	**18,734**	**14,734**	**14,734**	**3,576**	**374,583**	**396,725**	**420,204**

Summary of total Own revenue

LIM341 Musina - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		24,787	22,192	–	1,822	13,720	12,945	775	6%	
Service charges		156,276	152,813	–	13,127	111,055	89,141	21,914	25%	
Other revenue		17,729	21,340		2,927	58,740	12,448	46,292	372%	
Transfers and Subsidies - Operational		195,305	174,429		–	131,078	101,750	29,328	29%	
Transfers and Subsidies - Capital		37,793	36,988		–	26,885	21,576	5,309	25%	
Interest		3,273	3,809		5,991	17,065	2,222	14,843	668%	
Dividends								–		
Payments										
Suppliers and employees		(409,999)	(388,311)		(20,605)	(333,875)	(226,515)	107,360	-47%	
Finance charges		(276)	(1,777)		(69)	(221)	(1,036)	(815)	79%	
Transfers and Grants		(4,339)	(4,073)		(155)	(3,487)	(2,376)	1,111	-47%	
NET CASH FROM/(USED) OPERATING ACTIVITIES		**20,550**	**17,411**	**–**	**3,038**	**20,960**	**10,156**	**(10,804)**	**-106%**	**–**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		19,967	26,320				15,353	(15,353)	-100%	
Decrease (increase) in non-current receivables								–		
Decrease (increase) in non-current investments								–		
Payments										
Capital assets		(38,530)	(36,988)		(1,439)	(18,775)	(21,576)	(2,802)	13%	
NET CASH FROM/(USED) INVESTING ACTIVITIES		**(18,564)**	**(10,668)**	**–**	**(1,439)**	**(18,775)**	**(6,223)**	**12,552**	**-202%**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans			(351)				(205)	205	-100%	
Borrowing long term/refinancing		(194)	(2,785)				(1,625)	1,625	-100%	
Increase (decrease) in consumer deposits			(49)				(29)	29	-100%	
Payments										
Repayment of borrowing		(1,987)	(3,000)		–	–	(1,750)	(1,750)	100%	
NET CASH FROM/(USED) FINANCING ACTIVITIES		**(2,181)**	**(6,185)**	**–**	**–**	**–**	**(3,608)**	**(3,608)**	**100%**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD		**(195)**	**558**	**–**	**1,599**	**2,186**	**325**			**–**
Cash/cash equivalents at beginning:		12,667	12,667			1,371	12,667			1,371
Cash/cash equivalents at month/year end:		12,473	13,225	–		3,557	12,992			1,371

4. Operational Expenditure

4.1 Operational Expenditure Performance by type as at 31 January 2022

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Employee related costs		149,831	158,392	–	11,717	84,673	92,395	(7,722)	-8%	158,403
Remuneration of councillors		10,526	12,822	–	860	5,795	7,480	(1,685)	-23%	11,339
Debt impairment		36,833	8,325	–	–	1,389	4,856	(3,467)	-71%	8,325
Depreciation & asset impairment		28,488	34,265	–	–	8,565	19,988	(11,423)	-57%	34,265
Finance charges		276	1,777	–	–	15	1,037	(1,022)	-99%	1,777
Bulk purchases		116,844	129,748	–	2,856	126,398	75,686	50,711	67%	129,748
Other materials		3,038	8,414	–	308	2,234	4,908	(2,674)	-54%	8,414
Contracted services		29,600	37,238	–	3,557	24,922	21,722	3,200	15%	37,767
Transfers and subsidies		4,689	6,073	–	155	3,796	3,542	253	7%	6,073
Other expenditure		34,489	32,533	–	2,227	69,722	18,978	50,744	267%	32,534
Losses			–	–	–	–	–	–		
Total Expenditure		**414,614**	**429,587**	**–**	**21,680**	**327,508**	**250,593**	**76,915**	**31%**	**428,645**

4.2 Summary of Expenditure Trends

The following table provides a summary of the expenditure trends based on current year's actual spending.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M07 January

Description	Ref	Budget Year 2021/22												2020/21 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	2020/21	+1 2021/22	+2 2022/23
Cash Payments by Type													–			
Employee related costs		11,517	11,741	11,295	13,339	11,916	13,148	11,717	13,200	13,200	13,200	13,200	20,919	158,392	167,907	177,982
Remuneration of councillors		845	825	825	825	700	915	860	1,023	1,023	1,023	1,023	2,394	12,281	13,018	13,799
Interest paid		–			13	2		–	148	148	148	148	1,170	1,777	1,883	1,996
Bulk purchases - Electricity		62,058	2,015	5,633	11,639	–	42,074	2,856	13,312	13,312	13,312	13,312	(19,775)	159,748	169,333	179,493
Bulk purchases - Water & Sewer		–		–				–	–	–	–	–	–	–	–	–
Other materials		268	103	759	91	123	175	308	339	339	339	339	890	4,073	4,317	4,576
Contracted services		5,289	3,024	3,024	2,778	3,263	4,517	3,557	3,147	3,147	3,147	3,147	(272)	37,767	40,033	42,435
Grants and subsidies paid - other municipalities		–		–	-		–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other		519	522	866	481	443	810	155	–	–	–	–	(3,796)	–	–	–
General expenses		32,057	2,215	2,890	12,321	3,752	19,299	789	4,758	4,758	4,758	4,758	(35,255)	57,100	63,058	65,393
Cash Payments by Type		**112,553**	**20,445**	**25,291**	**41,487**	**20,199**	**80,938**	**20,242**	**35,927**	**35,927**	**35,927**	**35,927**	**(33,725)**	**431,138**	**459,549**	**485,674**
													–			
Other Cash Flows/Payments by Type																
Capital assets		7,546	4,685	1,901	2,045	963	196	1,439	–	–	–	–	(18,775)	–	–	–
Repayment of borrowing		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other Cash Flows/Payments			–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type		**120,098**	**25,130**	**27,192**	**43,532**	**21,162**	**81,134**	**21,681**	**35,927**	**35,927**	**35,927**	**35,927**	**(52,500)**	**431,138**	**459,549**	**485,674**

5. Capital Expenditure

5.1 Capital Expenditure by Function/Department

LIM341 Musina - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January

Vote Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Capital Expenditure - Functional Classification										
Governance and administration		–	**7,967**	–	**1,939**	**1,939**	**4,647**	(2,708)	-58%	–
Executive and council								–		
Finance and administration			7,967		1,939	1,939	4,647	(2,708)	-58%	
Internal audit								–		
Community and public safety		–	**2,500**	–	–	**1,873**	**1,458**	415	28%	–
Community and social services			2,500		–	1,873	1,458	415	28%	
Sport and recreation						–	–	–		
Public safety								–		
Housing								–		
Health								–		
Economic and environmental services		**37,793**	**34,488**	–	**1,439**	**16,901**	**20,118**	(3,217)	-16%	–
Planning and development		37,793	17,538		1,439	3,502	10,231	(6,729)	-66%	
Road transport			16,950		–	13,399	9,888	3,512	36%	
Environmental protection								–		
Trading services		–	–	–	–	–	–	–		–
Energy sources								–		
Water management								–		
Waste water management								–		
Waste management								–		
Other								–		
Total Capital Expenditure - Functional Classification	3	**37,793**	**44,955**	–	**3,379**	**20,713**	**26,224**	**(5,510)**	**-21%**	–
Funded by:										
National Government		37,793	36,988		1,439	18,774	21,576	(2,802)	-13%	
Provincial Government								–		
District Municipality								–		
Transfers and subsidies - capital (monetary allocations)								–		
Transfers recognised - capital		**37,793**	**36,988**	–	**1,439**	**18,774**	**21,576**	**(2,802)**	**-13%**	–
Borrowing	6							–		
Internally generated funds			7,967		1,939	1,939	4,647	(2,708)	-58%	
Total Capital Funding		**37,793**	**44,955**	–	**3,379**	**20,714**	**26,224**	**(5,510)**	**-21%**	–

6. Grants Management

6.1 Monthly grants cumulative expenditure performance trend Expenditure per Category

LIM341 Musina - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M07 January

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		**199,644**	**174,429**	**–**	**155**	**130,863**	**101,750**	**29,113**	**28.6%**	**–**
Local Government Equitable Share		195,305	169,864		–	127,398	99,087	28,311	28.6%	
Finance Management		2,700	2,850		155	1,750	1,663	88	5.3%	
EPWP Incentive		1,639	1,715		–	1,715	1,000	715	71.5%	
Capital expenditure of Transfers and Grants										
National Government:		37,793	36,988	–	1,439	18,775	21,576	(2,802)	**-13.0%**	–
0		37,793	36,988		1,439	18,775	21,576	(2,802)	-13.0%	
Total capital expenditure of Transfers and Grants		**37,793**	**36,988**	**–**	**1,439**	**18,775**	**21,576**	**(2,802)**	**-13.0%**	**–**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		**237,437**	**211,417**	**–**	**1,594**	**149,638**	**123,327**	**26,312**	**21.3%**	**–**

6.2 Grants Expenditure Trends

The table below outlines the expenditure trend on MIG Grant:

LIM341 Musina - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M07 January									
Month	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July		2,820		(7,546)		2,820	–		
August		2,820		(4,685)		5,640	–		
September		2,820		(1,901)		8,460	–		
October		2,820		(2,045)		11,280	–		
November		2,820		(963)		14,100	–		
December		2,820		(196)		16,920	–		
January		2,820		(1,439)		19,740	–		
February		2,820				22,560	–		
March		2,820				25,380	–		
April		2,820				28,200	–		
May		2,820				31,020	–		
June		2,820				33,840	–		
Total Capital	–	33,840	–	(18,775)					

7. Debtors Management

The age analysis of the outstanding trade debtors as at 31 January 2022 is reflected in the table below.

LIM341 Musina - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January

Description		Budget Year 2021/22											
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200									–	–		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	(9)	5,566	1,673	856	756	833	3,315	9,337	22,326	15,097		15,097
Receivables from Non-exchange Transactions - Property Rates	1400	(4)	1,750	988	795	724	685	5,409	33,151	43,498	40,764		40,764
Receivables from Exchange Transactions - Waste Water Management	1500									–	–		
Receivables from Exchange Transactions - Waste Management	1600	(2)	1,110	577	537	560	410	1,873	7,548	12,614	10,930		10,930
Receivables from Exchange Transactions - Property Rental Debtors	1700									–	–		
Interest on Arrear Debtor Accounts	1810									–	–		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									–	–		
Other	1900	(2)	1,377	875	672	233	594	2,736	(16,133)	(9,648)	(11,898)		(11,898)
Total By Income Source	**2000**	**(17)**	**9,802**	**4,113**	**2,860**	**2,273**	**2,522**	**13,333**	**33,904**	**68,790**	**54,892**	**–**	**54,892**
2021/22 - totals only										–	**–**		
Debtors Age Analysis By Customer Group													
Organs of State	2200	–	545	343	149	144	153	1,972	6,869	10,175	9,287		9,287
Commercial	2300	(0)	3,912	928	603	254	751	3,622	(7,086)	2,982	(1,857)		(1,857)
Households	2400	(15)	4,135	2,332	1,629	1,491	1,275	6,112	22,476	39,435	32,984		32,984
Other	2500	(2)	1,211	511	480	385	342	1,627	11,645	16,198	14,478		14,478
Total By Customer Group	**2600**	**(17)**	**9,802**	**4,113**	**2,860**	**2,273**	**2,522**	**13,333**	**33,904**	**68,790**	**54,892**	**–**	**54,892**

8. Creditors Management

The age analysis of the outstanding creditors as at **31 January 2022** was as outlined below:

LIM341 Musina - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January											
Description	NT Code	Budget Year 2021/22									Prior year totals for chart (same period)
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100					–				–	
Bulk Water	0200									–	
PAYE deductions	0300									–	
VAT (output less input)	0400									–	
Pensions / Retirement deductions	0500									–	
Loan repayments	0600									–	
Trade Creditors	0700	783	371	1	–	87,747				**88,902**	
Auditor General	0800									–	
Other	0900									–	
Total By Customer Type	**1000**	**783**	**371**	**1**	**–**	**87,747**	**–**	**–**	**–**	**88,902**	–

9. Cash Management

The table below provides a breakdown of the cash and cash equivalents at end of **31 January 2022**.

MONTHLY REPORT

DEPARTMENT OF THE CHIEF FINANCIAL OFFICER

BANK RECONCILIATION AS 31 JANUARY 2022

	BALANCE AS ON 31 DECEMBER 2021		1,371,103.87
LESS:	EXPENDITURE	21,680,853.64	
	RETURNED CHEQUE	-	
	DAY CALL	-	
	TOTAL EXPENDITURE	21,680,853.64	
PLUS:	INCOME	23,867,254.17	
	INCOME NOT RECEIPTED		
	CANCELLED STALE CHEQUES		
	DAY CALL	-	
	TOTAL REVENUE	23,867,254.17	
	BALANCE AS ON 31 JANUARY 2022		3,557,504.40
	BALANCE AS PER BANK STATEMENT		3,557,504.40
LESS:	OUTSTANDING CHEQUE		-
			3,557,504.40

The municipality closed the financial month of January with a positive bank balance.

10. Recommendations

It is recommended that the Finance Committee consider and approves the report.