

Monthly Budget Statement

MFMA Section 71 Report July 2021

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1. Introduction

1.1 Purpose

The purpose of this report is to comply with section 71 & 52 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

The monthly Budget Statement also aims to provide an update on indicators critical to the municipality's viability and serve as an early warning indicator where remedial action is required. The consolidated performance is a high level overview of the municipality's viability and sustainability.

1.2 Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating sustainability and better medium term planning and policy choices on service delivery.

The report has been prepared in terms of the following legislative framework:

i. The Municipal Finance Management Act – No.56 of 2003, Section 71 & 52
ii. And the Municipal Budget and Reporting Regulations

The MBRR highlights the format of the monthly budget statements.

"28. the monthly budget statement of a municipality must be in the format specified in Schedule C and includes all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of Section 168 (1) of the Act."

The objective of these Regulations is to ensure sound and sustainable management of the budgeting and reporting practices of Municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2. Summary of Overall Budget Performance for July 2021

The total budget approved for the 2021-2022 financial year amounts to R429 587 million.

The total expenditure for operating activities for the month amounts to R107 626 million.

Total revenue for the month amounts to R93 676 million.

The expenditure on Capital activities for the month amounts to R7 546 million.

The following table provides a summary of the municipality's performance as at 31 July 2021

LIM341 Musina - Table C1 Monthly Budget Statement Summary - M01 July

Description	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	–	22,698	–	4,460	4,460	1,891	2,569	136%	22,698
Service charges	–	189,125	–	11,057	11,057	15,751	(4,694)	-30%	189,022
Investment revenue	–	1,244	–	–	–	104	(104)	-100%	1,244
Transfers and subsidies	–	174,429	–	71,178	71,178	14,560	56,618	389%	174,720
Other own revenue	–	50,057	–	6,981	6,981	4,171	2,810	67%	45,296
Total Revenue (excluding capital transfers and contributions)	**–**	**437,554**	**–**	**93,676**	**93,676**	**36,477**	**57,199**	**157%**	**432,980**
Employee costs	–	158,392	–	11,517	11,517	13,199	(1,682)	-13%	158,403
Remuneration of Councillors	–	12,822	–	845	845	1,068	(223)	-21%	11,339
Depreciation & asset impairment	–	34,265	–	2,855	2,855	2,855	0	0%	34,265
Finance charges	–	1,777	–	–	–	148	(148)	-100%	1,777
Materials and bulk purchases	–	138,163	–	62,326	62,326	11,514	50,812	441%	138,162
Transfers and subsidies	–	6,073	–	519	519	506	13	3%	6,073
Other expenditure	–	78,096	–	29,563	29,563	6,508	23,055	354%	78,626
Total Expenditure	**–**	**429,587**	**–**	**107,626**	**107,626**	**35,799**	**71,827**	**201%**	**428,645**
Surplus/(Deficit)	**–**	**7,967**	**–**	**(13,950)**	**(13,950)**	**678**	**(14,628)**	**-2158%**	**4,335**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	36,988	–	11,538	11,538	3,082	8,456	274%	36,988
Transfers and subsidies - capital (monetary allocations) (National /	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**–**	**44,955**	**–**	**(2,412)**	**(2,412)**	**3,760**	**(6,172)**	**-164%**	**41,323**
Capital expenditure & funds sources									
Capital expenditure	**–**	**44,955**	**–**	**7,546**	**7,546**	**3,746**	**3,800**	**101%**	**–**
Capital transfers recognised	–	36,988	–	7,546	7,546	3,082	4,463	145%	–
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	**–**	**7,967**	**–**	**–**	**–**	**664**	**(664)**	**-100%**	**–**
Total sources of capital funds	**–**	**44,955**	**–**	**7,546**	**7,546**	**3,746**	**3,800**	**101%**	**–**
Financial position									
Total current assets	–	183,571	–		261,319				234,613
Total non current assets	–	367,812	–		573,023				209,993
Total current liabilities	–	86,492	–		475,881				426,977
Total non current liabilities	–	22,645	–		12,577				–
Community wealth/Equity	**–**	**442,246**	**–**		**345,884**				**17,629**
Cash flows									
Net cash from (used) operating	–	17,411	–	5,134	5,134	1,451	(3,683)	-254%	–
Net cash from (used) investing	–	(10,668)	–	(7,546)	(7,546)	(889)	6,657	-749%	–
Net cash from (used) financing	–	(6,185)	–	–	–	(515)	(515)	100%	–

3. Operational Revenue

3.1 Revenue Performance by Source/Classification as at 31 July 2021

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Revenue By Source										
Property rates			22,698	–	4,460	4,460	1,891	2,569	136%	22,698
Service charges - electricity revenue			174,493	–	9,807	9,807	14,532	(4,725)	-33%	174,390
Service charges - water revenue			–	–	–	–	–	–		–
Service charges - sanitation revenue			–	–	–	–	–	–		–
Service charges - refuse revenue			14,632	–	1,250	1,250	1,219	31	3%	14,632
Rental of facilities and equipment			668	–	5	5	56	(51)	-91%	691
Interest earned - external investments			1,244	–	–	–	104	(104)	-100%	1,244
Interest earned - outstanding debtors			3,180	–	766	766	265	501	189%	3,180
Dividends received			–	–	–	–	–	–		–
Fines, penalties and forfeits			3,276	–	60	60	273	(213)	-78%	3,380
Licences and permits			5,509	–	115	115	459	(344)	-75%	5,509
Agency services			–	–	–	–	–	–		–
Transfers and subsidies			174,429	–	71,178	71,178	14,560	56,618	389%	174,720
Other revenue			13,731	–	6,035	6,035	1,144	4,890	427%	8,843
Gains		–	23,693	–	–	–	1,974	(1,974)	-100%	23,693
Total Revenue (excluding capital transfers and contributions)		**–**	**437,554**	**–**	**93,676**	**93,676**	**36,477**	**57,199**	**157%**	**432,980**

3.2 Summary of Revenue Trends

The following table provides a summary of the monthly revenue trends based on current years actual own revenue.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M01 July																
Description	Ref	Budget Year 2021/22												2020/21 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	2020/21	+1 2021/22	+2 2022/23
Cash Receipts By Source																
Property rates		4,460	1,891	1,891	1,891	1,891	1,891	1,891	1,891	1,891	1,891	1,891	(1,178)	22,192	23,191	24,258
Service charges - electricity revenue		9,807	14,541	14,541	14,541	14,541	14,541	14,541	14,541	14,541	10,541	10,541	(6,109)	141,108	149,574	158,549
Service charges - water revenue		–	–	–	–	–	–	–	–	–			–			–
Service charges - sanitation revenue		–											–			–
Service charges - refuse		1,250	1	1	1	1	1	1	1	1	1	1	10,445	11,705	12,407	13,152
Rental of facilities and equipment		5	56	56	56	56	56	56	56	56	56	56	103	668	708	750
Interest earned - external investments		–	104	104	104	104	104	104	104	104	104	104	(45)	995	1,055	1,118
Interest earned - outstanding debtors		766	265	265	265	265	265	265	265	265	265	265	(602)	2,814	2,983	3,162
Dividends received		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		60	273	273	273	273	273	273	273	273	273	273	486	3,276	3,473	3,681
Licences and permits		115	459	459	459	459	459	459	459	459	459	459	804	5,509	5,839	6,190
Agency services		–											–			–
Transfers and Subsidies - Operational		70,777	–	–	–	–	–	–	–	–	–	–	103,251	174,429	184,895	195,988
Other revenue		10,975	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	(10,528)	11,887	12,600	13,356
Cash Receipts by Source		**98,616**	**18,734**	**18,734**	**18,734**	**18,734**	**18,734**	**18,734**	**18,734**	**18,734**	**14,734**	**14,734**	**96,627**	**374,583**	**396,725**	**420,204**

Summary of total Own revenue

LIM341 Musina - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates			22,192	–	4,909	4,909	1,849	3,060	165%	
Service charges			152,813	–	11,507	11,507	12,734	(1,227)	-10%	
Other revenue			21,340		6,073	6,073	1,778	4,295	242%	
Transfers and Subsidies - Operational			174,429		70,777	70,777	14,536	56,642	390%	
Transfers and Subsidies - Capital			36,988		11,480	11,480	3,082	8,398	272%	
Interest			3,809		–	–	317	(317)	-100%	
Dividends								–		
Payments										
Suppliers and employees			(388,311)		(99,484)	(99,484)	(32,359)	67,125	-207%	
Finance charges		–	(1,777)		(10)	(10)	(148)	(138)	93%	
Transfers and Grants			(4,073)		(519)	(519)	(339)	180	-53%	
NET CASH FROM/(USED) OPERATING ACTIVITIES		**–**	**17,411**	**–**	**5,134**	**5,134**	**1,451**	**(3,683)**	**-254%**	**–**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE			26,320				2,193	(2,193)	-100%	
Decrease (increase) in non-current receivables								–		
Decrease (increase) in non-current investments								–		
Payments										
Capital assets			(36,988)		(7,546)	(7,546)	(3,082)	4,463	-145%	
NET CASH FROM/(USED) INVESTING ACTIVITIES		**–**	**(10,668)**	**–**	**(7,546)**	**(7,546)**	**(889)**	**6,657**	**-749%**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans			(351)				(29)	29	-100%	
Borrowing long term/refinancing			(2,785)				(232)	232	-100%	
Increase (decrease) in consumer deposits			(49)				(4)	4	-100%	
Payments										
Repayment of borrowing			(3,000)		–	–	(250)	(250)	100%	
NET CASH FROM/(USED) FINANCING ACTIVITIES		**–**	**(6,185)**	**–**	**–**	**–**	**(515)**	**(515)**	**100%**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD		**–**	**558**	**–**	**(2,412)**	**(2,412)**	**46**			**–**
Cash/cash equivalents at beginning:			12,667			4,941	12,667			4,941
Cash/cash equivalents at month/year end:		–	13,225	–		2,529	12,713			4,941

4. Operational Expenditure

4.1 Operational Expenditure Performance by type as at 31 July 2021

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Expenditure By Type										
Employee related costs			158,392	–	11,517	11,517	13,199	(1,682)	-13%	158,403
Remuneration of councillors			12,822	–	845	845	1,068	(223)	-21%	11,339
Debt impairment			8,325	–	694	694	694	–		8,325
Depreciation & asset impairment			34,265	–	2,855	2,855	2,855	0	0%	34,265
Finance charges			1,777	–	–	–	148	(148)	-100%	1,777
Bulk purchases			129,748	–	62,058	62,058	10,812	51,246	474%	129,748
Other materials			8,414	–	268	268	701	(433)	-62%	8,414
Contracted services			37,238	–	5,289	5,289	3,103	2,185	70%	37,767
Transfers and subsidies			6,073	–	519	519	506	13	3%	6,073
Other expenditure			32,533	–	23,581	23,581	2,711	20,870	770%	32,534
Losses			–	–	–	–	–	–		
Total Expenditure		**–**	**429,587**	**–**	**107,626**	**107,626**	**35,799**	**71,827**	**201%**	**428,645**

4.2 Summary of Expenditure Trends

The following table provides a summary of the expenditure trends based on current year's actual spending.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M01 July																
Description	Ref	Budget Year 2021/22												2020/21 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	2020/21	+1 2021/22	+2 2022/23
Cash Payments by Type													–			
Employee related costs		11,517	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	14,875	158,392	167,907	177,982
Remuneration of councillors		845	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,206	12,281	13,018	13,799
Interest paid		–	148	148	148	148	148	148	148	148	148	148	297	1,777	1,883	1,996
Bulk purchases - Electricity		62,058	13,312	13,312	13,312	13,312	13,312	13,312	13,312	13,312	13,312	13,312	(35,430)	159,748	169,333	179,493
Bulk purchases - Water & Sewer		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials		268	339	339	339	339	339	339	339	339	339	339	415	4,073	4,317	4,576
Contracted services		5,289	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	3,147	1,008	37,767	40,033	42,435
Grants and subsidies paid - other municipalities		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other		519	–	–	–	–	–	–	–	–	–	–	(519)	–	–	–
General expenses		32,057	4,758	4,758	4,758	4,758	4,758	4,758	4,758	4,758	4,758	4,758	(22,731)	57,100	63,058	65,393
Cash Payments by Type		**112,553**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**(40,878)**	**431,138**	**459,549**	**485,674**

5. Capital Expenditure

5.1 Capital Expenditure by Function/Department

LIM341 Musina - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M01 July

Vote Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Capital Expenditure - Functional Classification										
Governance and administration		–	**7,967**	–	–	–	**664**	(664)	-100%	–
Executive and council								–		
Finance and administration			7,967				664	(664)	-100%	
Internal audit								–		
Community and public safety		–	**2,500**	–	–	–	**208**	(208)	-100%	–
Community and social services			2,500			–	208	(208)	-100%	
Sport and recreation						–	–	–		
Public safety								–		
Housing								–		
Health								–		
Economic and environmental services		–	**34,488**	–	**7,546**	**7,546**	**2,874**	4,672	163%	–
Planning and development			17,538		199	199	1,462	(1,262)	-86%	
Road transport			16,950		7,347	7,347	1,413	5,934	420%	
Environmental protection								–		
Trading services		–	–	–	–	–	–	–		–
Energy sources								–		
Water management								–		
Waste water management								–		
Waste management								–		
Other								–		
Total Capital Expenditure - Functional Classification	3	–	**44,955**	–	**7,546**	**7,546**	**3,746**	**3,800**	**101%**	–

6. Grants Management

6.1 Monthly grants cumulative expenditure performance trend Expenditure per Category

LIM341 Musina - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M01 July

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		–	**174,429**	–	**71,296**	**71,296**	**14,536**	**57,161**	**393.2%**	–
Local Government Equitable Share			169,864		70,777	70,777	14,155	57,023	402.8%	
Finance Management			2,850		96	96	238	(142)	-59.8%	
EPWP Incentive			1,715		423	423	143	280	196.3%	
Capital expenditure of Transfers and Grants										
National Government:		–	36,988	–	7,546	7,546	3,082	1,334	**43.3%**	–
0			36,988		7,546	7,546	3,082	1,334	43.3%	
Total capital expenditure of Transfers and Grants		–	**36,988**	–	**7,546**	**7,546**	**3,082**	**1,334**	**43.3%**	–
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		–	**211,417**	–	**78,842**	**78,842**	**17,618**	**58,495**	**332.0%**	–

6.2 Grants Expenditure Trends

The table below outlines the expenditure trend on MIG Grant:

LIM341 Musina - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M01 July

Month	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July		2,820		(7,546)		2,820	–		
August		2,820				5,640	–		
September		2,820				8,460	–		
October		2,820				11,280	–		
November		2,820				14,100	–		
December		2,820				16,920	–		
January		2,820				19,740	–		
February		2,820				22,560	–		
March		2,820				25,380	–		
April		2,820				28,200	–		
May		2,820				31,020	–		
June		2,820				33,840	–		
Total Capital expenditure	–	33,840	–	(7,546)					

7. Debtors Management

The age analysis of the outstanding trade debtors as at 31 July 2021 is reflected in the table below.

LIM341 Musina - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July

Description		Budget Year 2021/22											
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200									–	–		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	(0)	4,295	1,646	1,094	1,055	701	2,246	5,490	16,527	10,587		10,587
Receivables from Non-exchange Transactions - Property Rates	1400	(11)	5,226	970	723	656	608	3,539	26,707	38,418	32,233		32,233
Receivables from Exchange Transactions - Waste Water Management	1500									–	–		
Receivables from Exchange Transactions - Waste Management	1600	(20)	1,202	632	529	479	393	1,619	5,952	10,786	8,971		8,971
Receivables from Exchange Transactions - Property Rental Debtors	1700									–	–		
Interest on Arrear Debtor Accounts	1810									–	–		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									–	–		
Other	1900	(20)	(25,428)	210	(2,253)	640	(211)	861	5,450	(20,751)	4,487		4,487
Total By Income Source	**2000**	**(52)**	**(14,705)**	**3,459**	**94**	**2,830**	**1,492**	**8,264**	**43,599**	**44,980**	**56,278**	**–**	**56,278**
2020/21 - totals only										–	**–**		
Debtors Age Analysis By Customer Group													
Organs of State	2200	–	1,315	234	233	223	122	731	4,681	7,539	5,990		5,990
Commercial	2300	(1)	(20,110)	274	(1,018)	625	5	165	12,840	(7,221)	12,616		12,616
Households	2400	(50)	3,311	1,890	1,551	1,450	910	5,331	17,035	31,427	26,277		26,277
Other	2500	(0)	779	1,061	(672)	533	454	2,036	9,044	13,235	11,396		11,396
Total By Customer Group	**2600**	**(52)**	**(14,705)**	**3,459**	**94**	**2,830**	**1,492**	**8,264**	**43,599**	**44,980**	**56,278**	**–**	**56,278**

8. Creditors Management

The age analysis of the outstanding creditors as at **31 July 2021** was as outlined below:

LIM341 Musina - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description R thousands	NT Code	Budget Year 2021/22 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Prior year totals for chart (same period)
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100									–	
Bulk Water	0200									–	
PAYE deductions	0300									–	
VAT (output less input)	0400									–	
Pensions / Retirement deductions	0500									–	
Loan repayments	0600									–	
Trade Creditors	0700	3,546	1,702	156	8	78,487				**83,900**	
Auditor General	0800									–	
Other	0900									–	
Total By Customer Type	**1000**	**3,546**	**1,702**	**156**	**8**	**78,487**	**–**	**–**	**–**	**83,900**	–

9. Cash Management

The table below provides a breakdown of the cash and cash equivalents at end of **31 July 2021**.

MONTHLY REPORT

DEPARTMENT OF THE CHIEF FINANCIAL OFFICER

BANK RECONCILIATION AS ON 30 JULY 2021

	BALANCE AS ON 30 JUNE 2021		4,940,776.35
LESS:	EXPENDITURE	93,126,288.28	
	RETURNED CHEQUE	-	
	DAY CALL	14,500,000.00	
	TOTAL EXPENDITURE	107,626,288.28	
PLUS:	INCOME	105,214,411.12	
	INCOME NOT RECEIPTED		
	CANCELLED STALE CHEQUES		
	DAY CALL	4,500,000.00	
	TOTAL REVENUE	105,214,411.12	
	BALANCE AS ON 31 MAY 2021		2,528,899.19
	BALANCE AS PER BANK STATEMENT		2,528,899.19
LESS:	OUTSTANDING CHEQUE		-
			2,528,899.19

The municipality closed July Month with a positive Balance.

10. Recommendations

It is recommended that the Finance Committee consider and approves the report.