

Monthly Budget Statement

MFMA Section 71 Report November 2021

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1. Introduction

1.1 Purpose

The purpose of this report is to comply with section 71 & 52 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

The monthly Budget Statement also aims to provide an update on indicators critical to the municipality's viability and serve as an early warning indicator where remedial action is required. The consolidated performance is a high level overview of the municipality's viability and sustainability.

1.2 Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating sustainability and better medium term planning and policy choices on service delivery.

The report has been prepared in terms of the following legislative framework:

i. The Municipal Finance Management Act – No.56 of 2003, Section 71 & 52
ii. And the Municipal Budget and Reporting Regulations

The MBRR highlights the format of the monthly budget statements.

"28. the monthly budget statement of a municipality must be in the format specified in Schedule C and includes all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of Section 168 (1) of the Act."

The objective of these Regulations is to ensure sound and sustainable management of the budgeting and reporting practices of Municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2. Summary of Overall Budget Performance for November 2021

The total budget approved for the 2021-2022 financial year amounts to R429 587 million.

The total expenditure for operating activities for the month amounts to R21 161 million.

Total revenue for the month amounts to R20 972 million.

The expenditure on Capital activities for the month amounts to R963 000 thousand.

The following table provides a summary of the municipality's performance as at 30 November 2021

LIM341 Musina - Table C1 Monthly Budget Statement Summary - M05 November

Description	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	24,787	22,698	–	1,780	11,403	9,457	1,946	21%	22,698
Service charges	156,127	189,125	–	11,416	61,177	78,802	(17,625)	-22%	189,022
Investment revenue	186	1,244	–	–	–	519	(519)	-100%	1,244
Transfers and subsidies	196,252	174,429	–	771	75,228	72,679	2,549	4%	174,720
Other own revenue	20,017	50,057	–	7,005	56,693	20,857	35,836	172%	45,296
Total Revenue (excluding capital transfers and contributions)	**397,369**	**437,554**	**–**	**20,972**	**204,501**	**182,314**	**22,187**	**12%**	**432,980**
Employee costs	149,831	158,392	–	11,916	59,808	65,997	(6,189)	-9%	158,403
Remuneration of Councillors	10,526	12,822	–	700	4,020	5,343	(1,323)	-25%	11,339
Depreciation & asset impairment	28,488	34,265	–	–	8,565	14,277	(5,712)	-40%	34,265
Finance charges	276	1,777	–	2	15	740	(725)	-98%	1,777
Materials and bulk purchases	119,882	138,163	–	653	83,219	57,568	25,651	45%	138,162
Transfers and subsidies	4,689	6,073	–	443	2,831	2,530	301	12%	6,073
Other expenditure	100,922	78,096	–	7,447	66,237	32,540	33,697	104%	78,626
Total Expenditure	**414,614**	**429,587**	**–**	**21,161**	**224,695**	**178,995**	**45,701**	**26%**	**428,645**
Surplus/(Deficit)	**(17,245)**	**7,966**	**–**	**(189)**	**(20,195)**	**3,319**	**(23,514)**	**-708%**	**4,335**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	37,793	36,988	–	–	21,895	15,412	6,483	42%	36,988
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**20,548**	**44,954**	**–**	**(189)**	**1,700**	**18,731**	**(17,030)**	**-91%**	**41,323**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**20,548**	**44,954**	**–**	**(189)**	**1,700**	**18,731**	**(17,030)**	**-91%**	**41,323**
Capital expenditure & funds sources									
Capital expenditure	**37,793**	**44,955**	**–**	**963**	**17,139**	**18,731**	**(1,592)**	**-9%**	**–**
Capital transfers recognised	37,793	36,988	–	963	17,139	15,412	1,727	11%	–
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	**–**	**7,967**	**–**	**–**	**–**	**3,320**	**(3,320)**	**-100%**	**–**
Total sources of capital funds	**37,793**	**44,955**	**–**	**963**	**17,139**	**18,731**	**(1,592)**	**-9%**	**–**
Financial position									
Total current assets	102,568	183,571	–		195,539				234,613
Total non current assets	562,093	367,812	–		556,460				209,993
Total current liabilities	520,764	86,492	–		551,648				426,977
Total non current liabilities	26,946	22,645	–		18,585				–
Community wealth/Equity	**116,951**	**442,246**	**–**		**181,766**				**17,629**
Cash flows									
Net cash from (used) operating	20,550	17,411	–	2,302	16,949	7,254	(9,695)	-134%	–
Net cash from (used) investing	(18,564)	(10,668)	–	(963)	(17,139)	(4,445)	12,694	-286%	–
Net cash from (used) financing	(2,181)	(6,185)	–	–	–	(2,577)	(2,577)	100%	–
Cash/cash equivalents at the month/year end	**12,473**	**13,225**	**–**	**–**	**1,754**	**12,899**	**11,145**	**86%**	**1,944**

3. Operational Revenue

3.1 Revenue Performance by Source/Classification as at 30 November 2021

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Revenue By Source										
Property rates		24,787	22,698	–	1,780	11,403	9,457	1,946	21%	22,698
Service charges - electricity revenue		143,707	174,493	–	10,243	55,033	72,705	(17,672)	-24%	174,390
Service charges - water revenue			–	–	–	–	–	–		–
Service charges - sanitation revenue			–	–	–	–	–	–		–
Service charges - refuse revenue		12,420	14,632	–	1,173	6,144	6,097	47	1%	14,632
Rental of facilities and equipment		25	668	–	–	5	278	(273)	-98%	691
Interest earned - external investments		186	1,244	–	–	–	519	(519)	-100%	1,244
Interest earned - outstanding debtors		3,377	3,180	–	974	10,735	1,325	9,410	710%	3,180
Dividends received			–	–	–	–	–	–		–
Fines, penalties and forfeits		494	3,276	–	123	985	1,365	(380)	-28%	3,380
Licences and permits		4,841	5,509	–	35	195	2,295	(2,100)	-92%	5,509
Agency services			–	–	–	–	–	–		–
Transfers and subsidies		196,252	174,429	–	771	75,228	72,679	2,549	4%	174,720
Other revenue		9,470	13,731	–	5,873	44,773	5,721	39,052	683%	8,843
Gains		1,810	23,693	–	–	–	9,872	(9,872)	-100%	23,693
Total Revenue (excluding capital transfers and contributions)		**397,369**	**437,554**	**–**	**20,972**	**204,501**	**182,314**	**22,187**	**12%**	**432,980**

3.2 Summary of Revenue Trends

The following table provides a summary of the monthly revenue trends based on current years actual own revenue.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M05 November

Description	Ref	Budget Year 2021/22												2020/21 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Outcome	Outcome	Outcome	outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	2021/22	+1 2022/23	+2 2023/24
Property rates		4,460	1,825	1,515	1,823	1,780	1,891	1,891	1,891	1,891	1,891	1,891	(557)	22,192	23,191	24,258
Service charges - electricity revenue		9,807	12,307	11,883	10,793	10,243	14,541	14,541	14,541	14,541	10,541	10,541	6,829	141,108	149,574	158,549
Service charges - water revenue		–	–	–	–	–	–	–	–	–			–			–
Service charges - sanitation revenue		–	–			–							–			–
Service charges - refuse		1,250	1,246	1,228	1,247	1,173	1	1	1	1	1	1	5,555	11,705	12,407	13,152
Rental of facilities and equipment		5			–	–	56	56	56	56	56	56	327	668	708	750
Interest earned - external investments		–			–	–	104	104	104	104	104	104	371	995	1,055	1,118
Interest earned - outstanding debtors		766	565	7,821	609	974	265	265	265	265	265	265	(9,511)	2,814	2,983	3,162
Dividends received		–		–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		60	357	200	245	123	273	273	273	273	273	273	653	3,276	3,473	3,681
Licences and permits		115	12	10	23	35	459	459	459	459	459	459	2,560	5,509	5,839	6,190
Agency services		–	–		–	–							–			–
Transfers and Subsidies - Operational		70,777	3,279	–		771	–	–	–	–	–	–	99,602	174,429	184,895	195,988
Other revenue		11,376	7,608	3,848	16,468	5,873	1,144	1,144	1,144	1,144	1,144	1,144	(40,151)	11,887	12,600	13,356
Cash Receipts by Source		**98,616**	**27,199**	**26,505**	**31,208**	**20,972**	**18,734**	**18,734**	**18,734**	**18,734**	**14,734**	**14,734**	**65,678**	**374,583**	**396,725**	**420,204**

Summary of total Own revenue

LIM341 Musina - Table C7 Monthly Budget Statement - Cash Flow - M05 November

#N/A	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		24,787	22,192	–	1,780	11,852	9,247	2,605	28%	
Service charges		156,276	152,813	–	11,416	60,380	63,672	(3,292)	-5%	
Other revenue		17,729	21,340		7,379	24,828	8,892	15,936	179%	
Transfers and Subsidies - Operational		195,305	174,429		771	75,228	72,679	2,549	4%	
Transfers and Subsidies - Capital		37,793	36,988		–	21,837	15,412	6,425	42%	
Interest		3,273	3,809		974	10,735	1,587	9,148	576%	
Dividends								–		
Payments										
Suppliers and employees		(409,999)	(388,311)		(19,889)	(185,107)	(161,796)	23,311	-14%	
Finance charges		(276)	(1,777)		(53)	(206)	(740)	(535)	72%	
Transfers and Grants		(4,339)	(4,073)		(76)	(2,598)	(1,697)	901	-53%	
NET CASH FROM/(USED) OPERATING ACTIVITIES		**20,550**	**17,411**	**–**	**2,302**	**16,949**	**7,254**	**(9,695)**	**-134%**	**–**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		19,967	26,320				10,967	(10,967)	-100%	
Decrease (increase) in non-current receivables								–		
Decrease (increase) in non-current investments								–		
Payments										
Capital assets		(38,530)	(36,988)		(963)	(17,139)	(15,412)	1,727	-11%	
NET CASH FROM/(USED) INVESTING ACTIVITIES		**(18,564)**	**(10,668)**	**–**	**(963)**	**(17,139)**	**(4,445)**	**12,694**	**-286%**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans			(351)				(146)	146	-100%	
Borrowing long term/refinancing		(194)	(2,785)				(1,160)	1,160	-100%	
Increase (decrease) in consumer deposits			(49)				(20)	20	-100%	
Payments										
Repayment of borrowing		(1,987)	(3,000)		–	–	(1,250)	(1,250)	100%	
NET CASH FROM/(USED) FINANCING ACTIVITIES		**(2,181)**	**(6,185)**	**–**	**–**	**–**	**(2,577)**	**(2,577)**	**100%**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD		**(195)**	**558**	**–**	**1,339**	**(190)**	**232**			**–**
Cash/cash equivalents at beginning:		12,667	12,667			1,944	12,667			1,944
Cash/cash equivalents at month/year end:		12,473	13,225	–		1,754	12,899			1,944

4. Operational Expenditure

4.1 Operational Expenditure Performance by type as at 30 November 2021

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Expenditure By Type										
Employee related costs		149,831	158,392	–	11,916	59,808	65,997	(6,189)	-9%	158,403
Remuneration of councillors		10,526	12,822	–	700	4,020	5,343	(1,323)	-25%	11,339
Debt impairment		36,833	8,325	–	–	1,389	3,469	(2,080)	-60%	8,325
Depreciation & asset impairment		28,488	34,265	–	–	8,565	14,277	(5,712)	-40%	34,265
Finance charges		276	1,777	–	2	15	740	(725)	-98%	1,777
Bulk purchases		116,844	129,748	–	123	81,468	54,062	27,406	51%	129,748
Other materials		3,038	8,414	–	530	1,751	3,506	(1,755)	-50%	8,414
Contracted services		29,600	37,238	–	2,733	16,848	15,516	1,332	9%	37,767
Transfers and subsidies		4,689	6,073	–	443	2,831	2,530	301	12%	6,073
Other expenditure		34,489	32,533	–	4,714	48,000	13,556	34,445	254%	32,534
Losses			–	–	–	–	–	–		
Total Expenditure		**414,614**	**429,587**	**–**	**21,161**	**224,695**	**178,995**	**45,701**	**26%**	**428,645**

4.2 Summary of Expenditure Trends

The following table provides a summary of the expenditure trends based on current year's actual spending.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M05 November

Description	Ref	Budget Year 2021/22												2020/21 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Outcome	Outcome	Outcome	outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	2021/22	+1 2022/23	+2 2023/24
Cash Payments by Type													–			
Employee related costs		11,517	11,741	11,295	13,339	11,916	13,200	13,200	13,200	13,200	13,200	13,200	19,384	158,392	167,907	177,982
Remuneration of councillors		845	825	825	825	700	1,023	1,023	1,023	1,023	1,023	1,023	2,123	12,281	13,018	13,799
Interest paid		–			13	2	148	148	148	148	148	148	874	1,777	1,883	1,996
Bulk purchases - Electricity		62,058	2,015	5,633	11,639	123	13,312	13,312	13,312	13,312	13,312	13,312	(1,592)	159,748	169,333	179,493
Bulk purchases - Water & Sewer		–		–	–		–	–	–	–	–	–	–	–	–	–
Other materials		268	103	759	91	530	339	339	339	339	339	339	288	4,073	4,317	4,576
Contracted services		5,289	3,024	3,024	2,778	2,733	3,147	3,147	3,147	3,147	3,147	3,147	2,037	37,767	40,033	42,435
Grants and subsidies paid - other municipalities		–		–	-		–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other		519	522	866	481	443	–	–	–	–	–	–	(2,831)	–	–	–
General expenses		32,057	2,215	2,890	12,321	3,752	4,758	4,758	4,758	4,758	4,758	4,758	(24,683)	57,100	63,058	65,393
Cash Payments by Type		**112,553**	**20,445**	**25,291**	**41,487**	**20,199**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**(4,399)**	**431,138**	**459,549**	**485,674**

5. Capital Expenditure

5.1 Capital Expenditure by Function/Department

LIM341 Musina - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M05 November

Vote Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Capital Expenditure - Functional Classification										
Governance and administration		–	**7,967**	–	–	–	**3,320**	(3,320)	-100%	–
Executive and council								–		
Finance and administration			7,967				3,320	(3,320)	-100%	
Internal audit								–		
Community and public safety		–	**2,500**	–	–	**1,873**	**1,042**	831	80%	–
Community and social services			2,500		–	1,873	1,042	831	80%	
Sport and recreation						–	–	–		
Public safety								–		
Housing								–		
Health								–		
Economic and environmental services		**37,793**	**34,488**	–	**963**	**15,266**	**14,370**	896	6%	–
Planning and development		37,793	17,538		150	1,866	7,308	(5,441)	-74%	
Road transport			16,950		813	13,399	7,063	6,337	90%	
Environmental protection								–		
Trading services		–	–	–	–	–	–	–		–
Energy sources								–		
Water management								–		
Waste water management								–		
Waste management								–		
Other								–		
Total Capital Expenditure - Functiona	3	**37,793**	**44,955**	–	**963**	**17,139**	**18,731**	**(1,592)**	**-9%**	–

6. Grants Management

6.1 Monthly grants cumulative expenditure performance trend Expenditure per Category

LIM341 Musina - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M05 November

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		**199,644**	**174,429**	**–**	**76**	**73,277**	**72,679**	**598**	**0.8%**	**–**
Local Government Equitable Share		195,305	169,864		–	70,777	70,777	0	0.0%	
Finance Management		2,700	2,850		76	785	1,188	(403)	-33.9%	
EPWP Incentive		1,639	1,715		–	1,715	715	1,001	140.0%	
								–		
Capital expenditure of Transfers and Grants										
National Government:		37,793	36,988	–	2,045	16,176	12,329	3,847	**31.2%**	–
Municipal Infrastructure Grant		37,793	36,988	–	963	17,139	15,412	1,727	11.2%	
Total capital expenditure of Transfers and Grants		**37,793**	**36,988**		**963**	**17,139**	**15,412**	**1,727**	**11.2%**	**–**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		**237,437**	**211,417**	**–**	**1,039**	**90,416**	**88,090**	**2,326**	**2.6%**	**–**

6.2 Grants Expenditure Trends

The table below outlines the expenditure trend on MIG Grant:

LIM341 Musina - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M05 November

Month	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July		2,820		(7,546)		2,820	–		
August		2,820		(4,685)		5,640	–		
September		2,820		(1,901)		8,460	–		
October		2,820		(2,045)		11,280	–		
November		2,820		(963)		14,100	–		
December		2,820				16,920	–		
January		2,820				19,740	–		
February		2,820				22,560	–		
March		2,820				25,380	–		
April		2,820				28,200	–		
May		2,820				31,020	–		
June		2,820				33,840	–		
Total Capital expenditure	–	33,840	–	(17,140)					

7. Debtors Management

The age analysis of the outstanding trade debtors as at 30 November 2021 is reflected in the table below.

LIM341 Musina - Supporting Table SC3 Monthly Budget Statement - aged debtors - M05 November

Description		Budget Year 2021/22											
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200									–	–		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	(1)	4,063	1,619	1,404	1,114	832	3,006	9,062	21,100	15,419		15,419
Receivables from Non-exchange Transactions - Property Rates	1400	(8)	1,724	998	818	729	2,784	3,312	32,340	42,697	39,983		39,983
Receivables from Exchange Transactions - Waste Water Management	1500									–	–		
Receivables from Exchange Transactions - Waste Management	1600	(17)	1,147	771	527	460	418	1,893	7,411	12,608	10,709		10,709
Receivables from Exchange Transactions - Property Rental Debtors	1700									–	–		
Interest on Arrear Debtor Accounts	1810									–	–		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									–	–		
Other	1900	(91)	636	112	579	657	581	2,757	(16,920)	(11,690)	(12,346)		(12,346)
Total By Income Source	**2000**	**(118)**	**7,570**	**3,499**	**3,329**	**2,959**	**4,615**	**10,967**	**31,893**	**64,715**	**53,764**	**–**	**53,764**
2020/21 - totals only										–	**–**		
Debtors Age Analysis By Customer Group													
Organs of State	2200	–	294	159	172	393	1,126	778	6,761	9,684	9,231		9,231
Commercial	2300	(78)	2,788	305	792	789	1,440	2,873	(7,938)	970	(2,045)		(2,045)
Households	2400	(33)	3,471	2,388	1,767	1,373	1,624	5,684	21,393	37,666	31,840		31,840
Other	2500	(7)	1,017	647	598	404	425	1,633	11,677	16,395	14,738		14,738
Total By Customer Group	**2600**	**(118)**	**7,570**	**3,499**	**3,329**	**2,959**	**4,615**	**10,967**	**31,893**	**64,715**	**53,764**	**–**	**53,764**

8. Creditors Management

The age analysis of the outstanding creditors as at **30 November 2021** was as outlined below:

LIM341 Musina - Supporting Table SC4 Monthly Budget Statement - aged creditors - M05 November

Description R thousands	NT Code	Budget Year 2021/22 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Prior year totals for chart (same period)
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100					–				–	
Bulk Water	0200									–	
PAYE deductions	0300									–	
VAT (output less input)	0400									–	
Pensions / Retirement deductions	0500									–	
Loan repayments	0600									–	
Trade Creditors	0700	3,966	1,471	349	581	88,675				**95,042**	
Auditor General	0800									–	
Other	0900									–	
Total By Customer Type	**1000**	**3,966**	**1,471**	**349**	**581**	**88,675**	**–**	**–**	**–**	**95,042**	–

9. Cash Management

The table below provides a breakdown of the cash and cash equivalents at end of **30 November 2021**.

MONTHLY REPORT

DEPARTMENT OF THE CHIEF FINANCIAL OFFICER

BANK RECONCILIATION AS 30 NOVEMBER 2021

	BALANCE AS ON 31 OCTOBER 2021		1,943,573.75
LESS:	EXPENDITURE	21,161,443.25	
	RETURNED CHEQUE	-	
	DAY CALL	-	
	TOTAL EXPENDITURE	21,161,443.25	
PLUS:	INCOME	20,971,740.49	
	INCOME NOT RECEIPTED		
	CANCELLED STALE CHEQUES		
	DAY CALL	-	
	TOTAL REVENUE	20,971,740.49	
	BALANCE AS ON 31 OCTOBER 2021		1,753,870.99
	BALANCE AS PER BANK STATEMENT		1,753,870.99
LESS:	OUTSTANDING CHEQUE		-
			1,753,870.99

interest 2.78%

2	TRAFFIC	172,297.33
	BALANCE AS ON 30 NOVEMBER 2021	1,926,168.32

The municipality closed the financial month of November with a positive bank balance.

10. Recommendations

It is recommended that the Finance Committee consider and approves the report.