

Monthly Budget Statement

MFMA Section 52 Report for 2nd Quarter October to December 2021

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1. Introduction

1.1 Purpose

The purpose of this report is to comply with section 71 & 52 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

The monthly Budget Statement also aims to provide an update on indicators critical to the municipality's viability and serve as an early warning indicator where remedial action is required. The consolidated performance is a high level overview of the municipality's viability and sustainability.

1.2 Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating sustainability and better medium term planning and policy choices on service delivery.

The report has been prepared in terms of the following legislative framework:

i. The Municipal Finance Management Act – No.56 of 2003, Section 71 & 52
ii. And the Municipal Budget and Reporting Regulations

The MBRR highlights the format of the monthly budget statements.

"28. the monthly budget statement of a municipality must be in the format specified in Schedule C and includes all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of Section 168 (1) of the Act."

The objective of these Regulations is to ensure sound and sustainable management of the budgeting and reporting practices of Municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2. Summary of Overall Budget Performance for 2nd Quarter October - December 2021

The total budget approved for the 2021-2022 financial year amounts to R429 587 million.

The total expenditure for operating activities for the month amounts to R145 828 million.

Total revenue for the month amounts to R132 929 million.

The expenditure on Capital activities for the month amounts to R196 000 thousand.

The following table provides a summary of the municipality's performance for 2nd Quarter 2021

LIM341 Musina - Table C1 Monthly Budget Statement Summary - Q2 Second Quarter

Description	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	24,787	22,698	–	1,826	13,229	11,349	1,880	17%	22,698
Service charges	156,127	189,125	–	12,898	74,075	94,563	(20,488)	-22%	189,022
Investment revenue	186	1,244	–	–	–	622	(622)	-100%	1,244
Transfers and subsidies	196,252	174,429	–	56,621	131,849	87,215	44,635	51%	174,720
Other own revenue	20,017	50,057	–	4,358	61,051	25,029	36,022	144%	45,296
Total Revenue (excluding capital transfers and contributions)	**397,369**	**437,554**	**–**	**75,703**	**280,204**	**218,777**	**61,427**	**28%**	**432,980**
Employee costs	149,831	158,392	–	13,148	72,956	79,196	(6,240)	-8%	158,403
Remuneration of Councillors	10,526	12,822	–	915	4,935	6,411	(1,476)	-23%	11,339
Depreciation & asset impairment	28,488	34,265	–	–	8,565	17,132	(8,567)	-50%	34,265
Finance charges	276	1,777	–	–	15	888	(873)	-98%	1,777
Materials and bulk purchases	119,882	138,163	–	42,249	125,468	69,081	56,387	82%	138,162
Transfers and subsidies	4,689	6,073	–	810	3,641	3,036	604	20%	6,073
Other expenditure	100,922	78,096	–	24,011	90,248	39,048	51,200	131%	78,626
Total Expenditure	**414,614**	**429,587**	**–**	**81,133**	**305,828**	**214,794**	**91,034**	**42%**	**428,645**
Surplus/(Deficit)	**(17,245)**	**7,966**	**–**	**(5,430)**	**(25,624)**	**3,983**	**(29,607)**	**-743%**	**4,335**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	37,793	36,988	–	5,048	26,943	18,494	8,449	46%	36,988
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**20,548**	**44,954**	**–**	**(382)**	**1,319**	**22,477**	**(21,158)**	**-94%**	**41,323**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**20,548**	**44,954**	**–**	**(382)**	**1,319**	**22,477**	**(21,158)**	**-94%**	**41,323**
Capital expenditure & funds sources									
Capital expenditure	**37,793**	**44,955**	**–**	**196**	**17,335**	**22,478**	**(5,142)**	**-23%**	**–**
Capital transfers recognised	37,793	36,988	–	196	17,335	18,494	(1,159)	-6%	–
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	–	7,967	–	–	–	3,984	(3,984)	-100%	–
Total sources of capital funds	**37,793**	**44,955**	**–**	**196**	**17,335**	**22,478**	**(5,142)**	**-23%**	**–**
Financial position									
Total current assets	102,568	183,571	–		199,502				234,613
Total non current assets	562,093	367,812	–		558,020				209,993
Total current liabilities	520,764	86,492	–		510,612				426,977
Total non current liabilities	26,946	22,645	–		18,585				–
Community wealth/Equity	**116,951**	**442,246**	**–**		**228,325**				**17,629**
Cash flows									
Net cash from (used) operating	20,550	17,411	–	11,398	15,989	8,705	(7,284)	-84%	–
Net cash from (used) investing	(18,564)	(10,668)	–	(196)	(16,372)	(5,334)	11,038	-207%	–
Net cash from (used) financing	(2,181)	(6,185)	–	–	–	(3,093)	(3,093)	100%	–
Cash/cash equivalents at the month/year end	**12,473**	**13,225**	**–**	**–**	**1,371**	**12,946**	**11,575**	**89%**	**1,754**

3. Operational Revenue

3.1 Revenue Performance by Source/Classification for 2nd Quarter 2021

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q2 Second Quarter

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Revenue By Source										
Property rates		24,787	22,698	–	1,826	13,229	11,349	1,880	17%	22,698
Service charges - electricity revenue		143,707	174,493	–	11,719	66,752	87,246	(20,494)	-23%	174,390
Service charges - water revenue								–		–
Service charges - sanitation revenue								–		–
Service charges - refuse revenue		12,420	14,632	–	1,179	7,323	7,316	7	0%	14,632
Rental of facilities and equipment		25	668	–	–	5	334	(329)	-99%	691
Interest earned - external investments		186	1,244	–	–	–	622	(622)	-100%	1,244
Interest earned - outstanding debtors		3,377	3,180	–	1,313	12,048	1,590	10,458	658%	3,180
Dividends received			–	–	–	–	–	–		–
Fines, penalties and forfeits		494	3,276	–	103	1,088	1,638	(550)	-34%	3,380
Licences and permits		4,841	5,509	–	12	207	2,754	(2,547)	-92%	5,509
Agency services			–	–	–	–	–	–		–
Transfers and subsidies		196,252	174,429	–	56,621	131,849	87,215	44,635	51%	174,720
Other revenue		9,470	13,731	–	2,930	47,703	6,865	40,837	595%	8,843
Gains		1,810	23,693	–	–	–	11,847	(11,847)	-100%	23,693
Total Revenue (excluding capital transfers and contributions)		**397,369**	**437,554**	**–**	**75,703**	**280,204**	**218,777**	**61,427**	**28%**	**432,980**

3.2 Summary of Revenue Trends

The following table provides a summary of the monthly revenue trends based on current years actual own revenue.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Q2 Second Quarter

Description	Ref	Budget Year 2021/22												2020/21 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	2021/22	+1 2022/23	+2 2023/24
Cash Receipts By Source																
Property rates		4,460	1,825	1,515	1,823	1,780	1,826	1,891	1,891	1,891	1,891	1,891	(492)	22,192	23,191	24,258
Service charges - electricity revenue		9,807	12,307	11,883	10,793	10,243	11,719	14,541	14,541	14,541	10,541	10,541	9,651	141,108	149,574	158,549
Service charges - water revenue		–	–	–	–	–		–	–	–			–			–
Service charges - sanitation revenue		–	–			–							–			–
Service charges - refuse		1,250	1,246	1,228	1,247	1,173	1,179	1	1	1	1	1	4,377	11,705	12,407	13,152
Rental of facilities and equipment		5			–	–		56	56	56	56	56	383	668	708	750
Interest earned - external investments		–			–	–		104	104	104	104	104	475	995	1,055	1,118
Interest earned - outstanding debtors		766	565	7,821	609	974	1,313	265	265	265	265	265	(10,559)	2,814	2,983	3,162
Dividends received		–		–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		60	357	200	245	123	103	273	273	273	273	273	823	3,276	3,473	3,681
Licences and permits		115	12	10	23	35	12	459	459	459	459	459	3,007	5,509	5,839	6,190
Agency services		–	–		–	–							–			–
Transfers and Subsidies - Operational		70,777	3,279	–		771	56,621	–	–	–	–	–	42,981	174,429	184,895	195,988
Other revenue		11,376	7,608	3,848	16,468	5,873	2,930	1,144	1,144	1,144	1,144	1,144	(41,937)	11,887	12,600	13,356

Summary of total Own revenue

LIM341 Musina - Table C7 Monthly Budget Statement - Cash Flow - Q2 Second Quarter

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		24,787	22,192	–	1,826	11,898	11,096	802	7%	
Service charges		156,276	152,813	–	11,719	60,683	76,407	(15,724)	-21%	
Other revenue		17,729	21,340		8,046	47,767	10,670	37,097	348%	
Transfers and Subsidies - Operational		195,305	174,429		56,621	131,078	87,215	43,864	50%	
Transfers and Subsidies - Capital		37,793	36,988		5,048	21,837	18,494	3,343	18%	
Interest		3,273	3,809		1,313	11,074	1,905	9,170	481%	
Dividends								–		
Payments										
Suppliers and employees		(409,999)	(388,311)		(72,299)	(264,798)	(194,156)	70,643	-36%	
Finance charges		(276)	(1,777)		(66)	(218)	(888)	(670)	75%	
Transfers and Grants		(4,339)	(4,073)		(810)	(3,331)	(2,036)	1,295	-64%	
NET CASH FROM/(USED) OPERATING ACTIVITIES		**20,550**	**17,411**	**–**	**11,398**	**15,989**	**8,705**	**(7,284)**	**-84%**	**–**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		19,967	26,320				13,160	(13,160)	-100%	
Decrease (increase) in non-current receivables								–		
Decrease (increase) in non-current investments								–		
Payments										
Capital assets		(38,530)	(36,988)		(196)	(16,372)	(18,494)	(2,122)	11%	
NET CASH FROM/(USED) INVESTING ACTIVITIES		**(18,564)**	**(10,668)**	**–**	**(196)**	**(16,372)**	**(5,334)**	**11,038**	**-207%**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans			(351)				(176)	176	-100%	
Borrowing long term/refinancing		(194)	(2,785)				(1,393)	1,393	-100%	
Increase (decrease) in consumer deposits			(49)				(25)	25	-100%	
Payments										
Repayment of borrowing		(1,987)	(3,000)		–	–	(1,500)	(1,500)	100%	
NET CASH FROM/(USED) FINANCING ACTIVITIES		**(2,181)**	**(6,185)**	**–**	**–**	**–**	**(3,093)**	**(3,093)**	**100%**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD		**(195)**	**558**	**–**	**11,202**	**(383)**	**279**			**–**
Cash/cash equivalents at beginning:		12,667	12,667			1,754	12,667			1,754
Cash/cash equivalents at month/year end:		12,473	13,225	–		1,371	12,946			1,754

4. Operational Expenditure

4.1 Operational Expenditure Performance by type for 2nd Quarter 2021

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q2 Second Quarter

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Expenditure By Type										
Employee related costs		149,831	158,392	–	13,148	72,956	79,196	(6,240)	-8%	158,403
Remuneration of councillors		10,526	12,822	–	915	4,935	6,411	(1,476)	-23%	11,339
Debt impairment		36,833	8,325	–	–	1,389	4,163	(2,774)	-67%	8,325
Depreciation & asset impairment		28,488	34,265	–	–	8,565	17,132	(8,567)	-50%	34,265
Finance charges		276	1,777	–	–	15	888	(873)	-98%	1,777
Bulk purchases		116,844	129,748	–	42,074	123,542	64,874	58,668	90%	129,748
Other materials		3,038	8,414	–	175	1,926	4,207	(2,281)	-54%	8,414
Contracted services		29,600	37,238	–	4,517	21,365	18,619	2,746	15%	37,767
Transfers and subsidies		4,689	6,073	–	810	3,641	3,036	604	20%	6,073
Other expenditure		34,489	32,533	–	19,494	67,495	16,267	51,228	315%	32,534
Losses			–	–	–	–	–	–		
Total Expenditure		**414,614**	**429,587**	**–**	**81,133**	**305,828**	**214,794**	**91,034**	**42%**	**428,645**

4.2 Summary of Expenditure Trends

The following table provides a summary of the expenditure trends based on current year's actual spending.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Q2 Second Quarter

Description	Ref	Budget Year 2021/22												2020/21 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	2021/22	+1 2022/23	+2 2023/24
Cash Payments by Type													–			
Employee related costs		11,517	11,741	11,295	13,339	11,916	13,148	13,200	13,200	13,200	13,200	13,200	19,436	158,392	167,907	177,982
Remuneration of councillors		845	825	825	825	700	915	1,023	1,023	1,023	1,023	1,023	2,231	12,281	13,018	13,799
Interest paid		–			13	2		148	148	148	148	148	1,022	1,777	1,883	1,996
Bulk purchases - Electricity		62,058	2,015	5,633	11,639	–	42,074	13,312	13,312	13,312	13,312	13,312	(30,231)	159,748	169,333	179,493
Bulk purchases - Water & Sewer		–		–				–	–	–	–	–	–	–	–	–
Other materials		268	103	759	91	123	175	339	339	339	339	339	859	4,073	4,317	4,576
Contracted services		5,289	3,024	3,024	2,778	3,263	4,517	3,147	3,147	3,147	3,147	3,147	138	37,767	40,033	42,435
Grants and subsidies paid - other municipalities		–		–	-		–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other		519	522	866	481	443	810	–	–	–	–	–	(3,641)	–	–	–
General expenses		32,057	2,215	2,890	12,321	3,752	19,299	4,758	4,758	4,758	4,758	4,758	(39,224)	57,100	63,058	65,393
Cash Payments by Type		**112,553**	**20,445**	**25,291**	**41,487**	**20,199**	**80,938**	**35,927**	**35,927**	**35,927**	**35,927**	**35,927**	**(49,410)**	**431,138**	**459,549**	**485,674**

5. Capital Expenditure

5.1 Capital Expenditure by Function/Department

LIM341 Musina - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q2 Second Quarter

Vote Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Capital Expenditure - Functional Classification										
Governance and administration		–	**7,967**	–	–	–	**3,984**	(3,984)	-100%	–
Executive and council								–		
Finance and administration			7,967				3,984	(3,984)	-100%	
Internal audit								–		
Community and public safety		–	**2,500**	–	–	**1,873**	**1,250**	623	50%	–
Community and social services			2,500		–	1,873	1,250	623	50%	
Sport and recreation						–	–	–		
Public safety								–		
Housing								–		
Health								–		
Economic and environmental services		**37,793**	**34,488**	–	**196**	**15,462**	**17,244**	(1,782)	-10%	–
Planning and development		37,793	17,538		196	2,063	8,769	(6,706)	-76%	
Road transport			16,950		–	13,399	8,475	4,924	58%	
Environmental protection								–		
Trading services		–	–	–	–	–	–	–		–
Energy sources								–		
Water management								–		
Waste water management								–		
Waste management								–		
Other								–		
Total Capital Expenditure - Functiona	3	**37,793**	**44,955**	–	**196**	**17,335**	**22,478**	**(5,142)**	**-23%**	–

6. Grants Management

6.1 Monthly grants cumulative expenditure performance trend Expenditure per Category

LIM341 Musina - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Q2 Second Quarter

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		**199,644**	**174,429**	**–**	**57,431**	**130,784**	**87,215**	**43,569**	**50.0%**	**–**
Local Government Equitable Share		195,305	169,864		56,621	127,398	84,932	42,466	50.0%	
Finance Management		2,700	2,850		810	1,671	1,425	246	17.2%	
EPWP Incentive		1,639	1,715		–	1,715	858	858	100.0%	
								–		
Capital expenditure of Transfers and Grants										
National Government:		37,793	36,988	–	196	17,335	15,412	1,923	**12.5%**	–
Municipal Infrastructure Grant		37,793	36,988		196	17,335	15,412	1,923	12.5%	
Total capital expenditure of Transfers and Grants		**37,793**	**36,988**		**963**	**17,139**	**15,412**	**1,727**	**11.2%**	**–**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		**237,437**	**211,417**	**–**	**57,627**	**148,119**	**102,626**	**45,493**	**44.3%**	**–**

6.2 Grants Expenditure Trends

The table below outlines the expenditure trend on MIG Grant:

LIM341 Musina - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Q2 Second Quarter

Month	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July		2,820		(7,546)		2,820	–		
August		2,820		(4,685)		5,640	–		
September		2,820		(1,901)		8,460	–		
October		2,820		(2,045)		11,280	–		
November		2,820		(963)		14,100	–		
December		2,820		(196)		16,920	–		
January		2,820				19,740	–		
February		2,820				22,560	–		
March		2,820				25,380	–		
April		2,820				28,200	–		
May		2,820				31,020	–		
June		2,820				33,840	–		
Total Capital expenditure	–	33,840	–	(17,336)					

7. Debtors Management

The age analysis of the outstanding trade debtors for 2nd Quarter 2021 is reflected in the table below.

LIM341 Musina - Supporting Table SC3 Monthly Budget Statement - aged debtors - Q2 Second Quarter

Description		Budget Year 2021/22											
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200									–	–		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	6	5,078	1,518	1,032	1,115	1,002	3,139	9,160	22,049	15,447		15,447
Receivables from Non-exchange Transactions - Property Rates	1400	–	1,717	972	801	730	683	5,338	32,816	43,057	40,368		40,368
Receivables from Exchange Transactions - Waste Water Management	1500									–	–		
Receivables from Exchange Transactions - Waste Management	1600	(0)	1,065	691	623	456	420	1,887	7,477	12,619	10,863		10,863
Receivables from Exchange Transactions - Property Rental Debtors	1700									–	–		
Interest on Arrear Debtor Accounts	1810									–	–		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									–	–		
Other	1900	(1)	1,025	540	(4)	527	660	2,731	(16,631)	(11,153)	(12,717)		(12,717)
Total By Income Source	**2000**	**5**	**8,884**	**3,720**	**2,452**	**2,828**	**2,765**	**13,095**	**32,821**	**66,571**	**53,961**	**–**	**53,961**
2020/21 - totals only										–	**–**		
Debtors Age Analysis By Customer Group													
Organs of State	2200	–	483	176	141	157	392	1,728	6,852	9,929	9,271		9,271
Commercial	2300	–	3,356	827	81	729	764	3,675	(7,484)	1,950	(2,234)		(2,234)
Households	2400	5	3,913	2,146	1,695	1,367	1,221	6,024	21,561	37,931	31,867		31,867
Other	2500	–	1,133	572	535	574	388	1,668	11,892	16,761	15,057		15,057
Total By Customer Group	**2600**	**5**	**8,884**	**3,720**	**2,452**	**2,828**	**2,765**	**13,095**	**32,821**	**66,571**	**53,961**	**–**	**53,961**

8. Creditors Management

The age analysis of the outstanding creditors for 2nd Quarter **2021** was as outlined below:

LIM341 Musina - Supporting Table SC4 Monthly Budget Statement - aged creditors - Q2 Second Quarter

Description R thousands	NT Code	Budget Year 2021/22 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Prior year totals for chart (same period)
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100					–				–	
Bulk Water	0200									–	
PAYE deductions	0300									–	
VAT (output less input)	0400									–	
Pensions / Retirement deductions	0500									–	
Loan repayments	0600									–	
Trade Creditors	0700	3,349	111	1	–	87,940				**91,401**	
Auditor General	0800									–	
Other	0900									–	
Total By Customer Type	**1000**	**3,349**	**111**	**1**	**–**	**87,940**	**–**	**–**	**–**	**91,401**	**–**

9. Cash Management

The table below provides a breakdown of the cash and cash equivalents at end of **31 December 2021**.

MONTHLY REPORT

DEPARTMENT OF THE CHIEF FINANCIAL OFFICER

BANK RECONCILIATION FROM OCTOBER - DECEMBER 2021

	BALANCE AS ON 30 SEPTEMBER 2021		14,269,193.74
LESS:	EXPENDITURE	145,828,096.36	
	RETURNED CHEQUE	-	
	DAY CALL	-	
	TOTAL EXPENDITURE	145,828,096.36	
PLUS:	INCOME	-	
	INCOME NOT RECEIPTED	132,929,952.49	
	CANCELLED STALE CHEQUES		
	DAY CALL	-	
	TOTAL REVENUE	132,929,952.49	
	BALANCE AS ON 31 OCTOBER 2021		1,371,049.87
	BALANCE AS PER BANK STATEMENT		1,371,049.87
LESS:	OUTSTANDING CHEQUE		-
			1,371,049.87

interest 2.78%

2	TRAFFIC	171,789.22
	BALANCE AS ON 31 oCTOBER 2021	1,542,839.09

The municipality closed the 2nd Quarter with a positive bank balance.

10. Recommendations

It is recommended that the Finance Committee consider and approves the report.