

Quarterly Budget Statement

MFMA Section 52 Report Fourth Quarter 2022

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1. Introduction

1.1 Purpose

The purpose of this report is to comply with section 71 & 52 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

The monthly Budget Statement also aims to provide an update on indicators critical to the municipality's viability and serve as an early warning indicator where remedial action is required. The consolidated performance is a high level overview of the municipality's viability and sustainability.

1.2 Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating sustainability and better medium term planning and policy choices on service delivery.

The report has been prepared in terms of the following legislative framework:

i. The Municipal Finance Management Act – No.56 of 2003, Section 71 & 52
ii. And the Municipal Budget and Reporting Regulations

The MBRR highlights the format of the monthly budget statements.

"28. the monthly budget statement of a municipality must be in the format specified in Schedule C and includes all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of Section 168 (1) of the Act."

The objective of these Regulations is to ensure sound and sustainable management of the budgeting and reporting practices of Municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2. Summary of Overall Budget Performance for Fourth Quarter 2022

The total budget approved for the 2021-2022 financial year amounts to R429 587 million was adjusted to R432 708 million.

The total expenditure for operating activities for the Quarter amounts to R67 759 million.

Total revenue for the Quarter amounts to R68 353 million.

The expenditure on Capital activities for the Quarter amounts to R9 963 million.

The following table provides a summary of the municipality's performance for Fourth Quarter 2022

LIM341 Musina - Table C1 Monthly Budget Statement Summary - Q4 Fourth Quarter

Description	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	24,787	22,698	22,698	1,571	23,253	22,698	555	2%	22,698
Service charges	156,127	189,125	189,022	10,703	144,901	189,125	(44,224)	-23%	189,022
Investment revenue	186	1,244	1,244	–	–	1,244	(1,244)	-100%	1,244
Transfers and subsidies	196,252	174,429	174,720	428	175,768	174,429	1,339	1%	174,720
Other own revenue	20,017	50,057	52,717	12,016	114,281	50,057	64,224	128%	45,296
Total Revenue (excluding capital transfers and contributions)	**397,369**	**437,554**	**440,401**	**24,718**	**458,203**	**437,554**	**20,649**	**5%**	**432,980**
Employee costs	149,831	158,392	158,403	11,477	139,791	158,392	(18,601)	-12%	158,403
Remuneration of Councillors	10,526	12,822	11,339	860	15,019	12,822	2,197	17%	11,339
Depreciation & asset impairment	28,488	34,265	34,265	–	8,565	34,265	(25,700)	-75%	34,265
Finance charges	276	1,777	1,777	–	15	1,777	(1,762)	-99%	1,777
Materials and bulk purchases	119,882	138,163	138,162	2,501	178,555	138,163	40,392	29%	138,162
Transfers and subsidies	4,689	6,073	6,073	1,269	6,904	6,073	831	14%	6,073
Other expenditure	100,922	78,096	82,207	8,574	143,109	78,096	65,013	83%	78,626
Total Expenditure	**414,614**	**429,587**	**432,226**	**24,681**	**491,958**	**429,587**	**62,370**	**15%**	**428,645**
Surplus/(Deficit)	**(17,245)**	**7,966**	**8,175**	**37**	**(33,755)**	**7,966**	**(41,721)**	**-524%**	**4,335**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	37,793	36,988	36,988	–	36,988	36,988	–		36,988
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**20,548**	**44,954**	**45,163**	**37**	**3,233**	**44,954**	**(41,721)**	**-93%**	**41,323**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**20,548**	**44,954**	**45,163**	**37**	**3,233**	**44,954**	**(41,721)**	**-93%**	**41,323**
Capital expenditure & funds sources									
Capital expenditure	**37,793**	**44,955**	**–**	**196**	**17,335**	**30,035**	**(12,699)**	**-42%**	**–**
Capital transfers recognised	37,793	36,988	–	5,796	33,093	36,988	(3,895)	-11%	–
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	**–**	**7,967**	**–**	**–**	**3,878**	**7,967**	**(4,089)**	**-51%**	**–**
Total sources of capital funds	**37,793**	**44,955**	**–**	**5,796**	**36,971**	**44,955**	**(7,984)**	**-18%**	**–**
Financial position									
Total current assets	102,568	183,571	229,017		221,954				214,647
Total non current assets	562,093	367,812	614,261		627,451				614,261
Total current liabilities	520,764	86,492	603,293		525,539				588,923
Total non current liabilities	26,946	22,645	41,181		41,181				41,181
Community wealth/Equity	**116,951**	**442,246**	**198,804**		**282,685**				**198,804**
Cash flows									
Net cash from (used) operating	20,550	17,411	25,179	3,184	37,008	17,411	(19,598)	-113%	–
Net cash from (used) investing	(18,564)	(10,668)	(43,105)	(5,796)	(36,971)	(10,668)	26,303	-247%	–
Net cash from (used) financing	(2,181)	(6,185)	–	–	–	(6,185)	(6,185)	100%	–
Cash/cash equivalents at the mon	**12,473**	**13,225**	**4,941**	**–**	**3,284**	**23,425**	**20,141**	**86%**	**3,247**

3. Operational Revenue

3.1 Revenue Performance by Source/Classification for fourth Quarter 2022

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q4 Fourth Quarter

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Revenue By Source										
Property rates		24,787	22,698	22,698	1,571	23,253	22,698	555	2%	22,698
Service charges - electricity revenue		143,707	174,493	174,390	9,526	130,532	174,493	(43,961)	-25%	174,390
Service charges - water revenue								–		–
Service charges - sanitation revenue								–		–
Service charges - refuse revenue		12,420	14,632	14,632	1,177	14,369	14,632	(263)	-2%	14,632
Rental of facilities and equipment		25	668	691	3	17	668	(651)	-97%	691
Interest earned - external investments		186	1,244	1,244	–	–	1,244	(1,244)	-100%	1,244
Interest earned - outstanding debtors		3,377	3,180	6,157	634	25,069	3,180	21,889	688%	3,180
Dividends received			–	–	–		–	–		–
Fines, penalties and forfeits		494	3,276	3,380	287	2,520	3,276	(756)	-23%	3,380
Licences and permits		4,841	5,509	5,509	7	246	5,509	(5,263)	-96%	5,509
Agency services			–	–	–	–	–	–		–
Transfers and subsidies		196,252	174,429	174,720	428	175,768	174,429	1,339	1%	174,720
Other revenue		9,470	13,731	13,287	11,085	86,429	13,731	72,698	529%	8,843
Gains		1,810	23,693	23,693	–	–	23,693	(23,693)	-100%	23,693
Total Revenue (excluding capital transfers and contributions)		**397,369**	**437,554**	**440,401**	**24,718**	**458,203**	**437,554**	**20,649**	**5%**	**432,980**

3.2 Summary of Revenue Trends

The following table provides a summary of the monthly revenue trends based on current years actual own revenue.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Q4 Fourth Quarter

Description	Ref	Budget Year 2021/22												2020/21 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	2020/21	+1 2021/22	+2 2022/23
Cash Receipts By Source																
Property rates		4,460	1,825	1,515	1,823	1,780	1,826	1,822	1,466	1,542	1,799	1,824	510	22,192	23,191	24,258
Service charges - electricity revenue		9,807	12,307	11,883	10,793	10,243	11,719	11,935	10,581	11,460	10,434	9,844	20,102	141,108	149,574	158,549
Service charges - water revenue		–	–	–	–	–		–	–	–			–			–
Service charges - sanitation revenue		–	–			–							–			–
Service charges - refuse		1,250	1,246	1,228	1,247	1,173	1,179	1,192	1,160	1,179	1,154	1,184	(1,487)	11,705	12,407	13,152
Rental of facilities and equipment		5			–	–		2	1	1	5	–	654	668	708	750
Interest earned - external investments		–			–	–		–	–	–	–	–	995	995	1,055	1,118
Interest earned - outstanding debtors		766	565	7,821	609	974	1,313	5,991	380	633	4,624	759	(21,621)	2,814	2,983	3,162
Dividends received		–		–	–	–	–	1		–	–	–	(1)	–	–	–
Fines, penalties and forfeits		60	357	200	245	123	103	254	265	355	947	(676)	1,043	3,276	3,473	3,681
Licences and permits		115	12	10	23	35	12	6	8	–	8	10	5,270	5,509	5,839	6,190
Agency services		–	–		–	–							–			–
Transfers and Subsidies - Operational		70,777	3,279	–		771	56,621	2,464	556	42,466	126	911	(3,542)	174,429	184,895	195,988
Other revenue		11,376	7,608	3,848	16,468	5,873	2,930	200	8,335	7,775	3,774	6,906	(63,207)	11,887	12,600	13,356
Cash Receipts by Source		**98,616**	**27,199**	**26,505**	**31,208**	**20,972**	**75,703**	**23,867**	**22,752**	**65,411**	**22,871**	**20,762**	**(61,284)**	**374,583**	**396,725**	**420,204**

Summary of total Own revenue

LIM341 Musina - Table C7 Monthly Budget Statement - Cash Flow - Q4 Fourth Quarter

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		24,787	22,192	18,158	1,571	21,922	22,192	(270)	-1%	
Service charges		156,276	152,813	82,734	10,703	168,754	152,813	15,941	10%	
Other revenue		17,729	21,340	84,010	11,382	106,999	21,340	85,659	401%	
Transfers and Subsidies - Operational		195,305	174,429	173,005		174,429	174,429	–		
Transfers and Subsidies - Capital		37,793	36,988	36,988	–	36,988	36,988	–		
Interest		3,273	3,809	7,402	634	24,095	3,809	20,286	533%	
Dividends								–		
Payments										
Suppliers and employees		(409,999)	(388,311)	(375,341)	(20,583)	(490,352)	(388,311)	102,041	-26%	
Finance charges		(276)	(1,777)	(1,777)	(68)	(498)	(1,777)	(1,278)	72%	
Transfers and Grants		(4,339)	(4,073)		(455)	(5,329)	(4,073)	1,256	-31%	
NET CASH FROM/(USED) OPERATING ACTIVITIES		**20,550**	**17,411**	**25,179**	**3,184**	**37,008**	**17,411**	**(19,598)**	**-113%**	**–**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		19,967	26,320	1,717			26,320	(26,320)	-100%	
Decrease (increase) in non-current receivables								–		
Decrease (increase) in non-current investments								–		
Payments										
Capital assets		(38,530)	(36,988)	(44,822)	(5,796)	(36,971)	(36,988)	(17)	0%	
NET CASH FROM/(USED) INVESTING ACTIVITIES		**(18,564)**	**(10,668)**	**(43,105)**	**(5,796)**	**(36,971)**	**(10,668)**	**26,303**	**-247%**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans			(351)				(351)	351	-100%	
Borrowing long term/refinancing		(194)	(2,785)				(2,785)	2,785	-100%	
Increase (decrease) in consumer deposits			(49)				(49)	49	-100%	
Payments										
Repayment of borrowing		(1,987)	(3,000)		–	–	(3,000)	(3,000)	100%	
NET CASH FROM/(USED) FINANCING ACTIVITIES		**(2,181)**	**(6,185)**	**–**	**–**	**–**	**(6,185)**	**(6,185)**	**100%**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD		**(195)**	**558**	**(17,926)**	**(2,612)**	**37**	**558**			**–**
Cash/cash equivalents at beginning:		12,667	12,667	22,867		3,247	22,867			3,247
Cash/cash equivalents at month/year end:		12,473	13,225	4,941		3,284	23,425			3,247

4. Operational Expenditure

4.1 Operational Expenditure Performance by type for Fourth Quarter 2022

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q4 Fourth Quarter

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Expenditure By Type										
Employee related costs		149,831	158,392	158,403	11,477	139,791	158,392	(18,601)	-12%	158,403
Remuneration of councillors		10,526	12,822	11,339	860	15,019	12,822	2,197	17%	11,339
Debt impairment		36,833	8,325	8,325	–	1,389	8,325	(6,936)	-83%	8,325
Depreciation & asset impairment		28,488	34,265	34,265	–	8,565	34,265	(25,700)	-75%	34,265
Finance charges		276	1,777	1,777	–	15	1,777	(1,762)	-99%	1,777
Bulk purchases		116,844	129,748	129,748	2,054	163,571	129,748	33,823	26%	129,748
Other materials		3,038	8,414	8,414	447	14,984	8,414	6,570	78%	8,414
Contracted services		29,600	37,238	41,348	767	35,700	37,238	(1,538)	-4%	37,767
Transfers and subsidies		4,689	6,073	6,073	1,269	6,904	6,073	831	14%	6,073
Other expenditure		34,489	32,533	32,534	7,807	106,021	32,533	73,487	226%	32,534
Losses			–	–	–	–	–	–		
Total Expenditure		**414,614**	**429,587**	**432,226**	**24,681**	**491,958**	**429,587**	**62,370**	**15%**	**428,645**

4.2 Summary of Expenditure Trends

The following table provides a summary of the expenditure trends based on current year's actual spending.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Q4 Fourth Quarter

Description	Ref	Budget Year 2021/22												2020/21 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	2020/21	+1 2021/22	+2 2022/23
Cash Payments by Type													–			
Employee related costs		11,517	11,741	11,295	13,339	11,916	13,148	11,717	8,467	11,884	11,630	11,660	30,078	158,392	167,907	177,982
Remuneration of councillors		845	825	825	825	700	915	860	5,784	860	860	860	(1,878)	12,281	13,018	13,799
Interest paid		–			13	2		–	–	–	–	–	1,762	1,777	1,883	1,996
Bulk purchases - Electricity		62,058	2,015	5,633	11,639	–	42,074	2,856	2,657	30,521	1,834	107	(1,646)	159,748	169,333	179,493
Bulk purchases - Water & Sewer		–		–				–	–	–	–	–	–	–	–	–
Other materials		268	103	759	91	123	175	308	275	11,734	156	138	(10,057)	4,073	4,317	4,576
Contracted services		5,289	3,024	3,024	2,778	3,263	4,517	3,557	1,152	5,829	1,568	1,462	2,305	37,767	40,033	42,435
Grants and subsidies paid - other municipalities		–		–	-		–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other		519	522	866	481	443	810	155	426	506	455	452	(5,635)	–	–	–
General expenses		32,057	2,215	2,890	12,321	3,752	19,299	789	2,285	12,341	1,774	5,952	(38,575)	57,100	63,058	65,393
Cash Payments by Type		**112,553**	**20,445**	**25,291**	**41,487**	**20,199**	**80,938**	**20,242**	**21,046**	**73,675**	**18,277**	**20,631**	**(23,646)**	**431,138**	**459,549**	**485,674**
													–			
Other Cash Flows/Payments by Type																
Capital assets		7,546	4,685	1,901	2,045	963	196	1,439	2,383	1,971	1,290	2,879	(27,297)	–	–	–
Repayment of borrowing		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other Cash Flows/Payments			–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type		**120,098**	**25,130**	**27,192**	**43,532**	**21,162**	**81,134**	**21,681**	**23,429**	**75,646**	**19,567**	**23,510**	**(50,943)**	**431,138**	**459,549**	**485,674**

5. Capital Expenditure

5.1 Capital Expenditure by Function/Department

LIM341 Musina - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q4 Fourth Quarter

Vote Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Capital Expenditure - Functional Classification										
Governance and administration		–	**7,967**	**7,834**	–	**3,878**	**7,967**	(4,089)	-51%	–
Executive and council								–		
Finance and administration			7,967	7,834	–	3,878	7,967	(4,089)	-51%	
Internal audit								–		
Community and public safety		–	**2,500**	**4,910**	–	**1,873**	**2,500**	(627)	-25%	–
Community and social services			2,500	4,910	–	1,873	2,500	(627)	-25%	
Sport and recreation						–	–	–		
Public safety								–		
Housing								–		
Health								–		
Economic and environmental services		**37,793**	**34,488**	**32,078**	**5,796**	**31,220**	**34,488**	(3,268)	-9%	–
Planning and development		37,793	17,538	22,959	5,796	17,821	17,538	283	2%	
Road transport			16,950	9,119	–	13,399	16,950	(3,551)	-21%	
Environmental protection								–		
Trading services		–	–	–	–	–	–	–		–
Energy sources								–		
Water management								–		
Waste water management								–		
Waste management								–		
Other								–		
Total Capital Expenditure - Functional Cl	3	**37,793**	**44,955**	**44,822**	**5,796**	**36,972**	**44,955**	**(7,983)**	**-18%**	–
Funded by:										
National Government		37,793	36,988		5,796	33,093	36,988	(3,895)	-11%	
Provincial Government								–		
District Municipality								–		
Transfers and subsidies - capital (monetary allocations) (National /								–		
Transfers recognised - capital		**37,793**	**36,988**	–	**5,796**	**33,093**	**36,988**	**(3,895)**	**-11%**	–
Borrowing	6							–		
Internally generated funds			7,967		–	3,878	7,967	(4,089)	-51%	
Total Capital Funding		**37,793**	**44,955**	–	**5,796**	**36,971**	**44,955**	**(7,984)**	**-18%**	–

6. Grants Management

6.1 Monthly grants cumulative expenditure performance trend

Expenditure per Category

LIM341 Musina - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Q4 Fourth Quarter

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		199,644	174,429	174,429	–	174,429	174,429	0	0.0%	–
Local Government Equitable Share		195,305	169,864	169,864	–	169,864	169,864	–		
Finance Management		2,700	2,850	2,850		2,850	2,850	–		
EPWP Incentive		1,639	1,715	1,715	–	1,715	1,715	0	0.0%	
0								–		
0								–		
0								–		
Other transfers and grants [insert description]								–		
Provincial Government:		–	–	–	–	–	–	–		–
0								–		
0								–		
0								–		
0								–		
Other transfers and grants [insert description]								–		
District Municipality:		–	–	–	–	–	–	–		–
								–		
[insert description]								–		
Other grant providers:		–	–	–	–	–	–	–		–
								–		
[insert description]								–		
Total operating expenditure of Transfers and Grants:		199,644	174,429	174,429	–	174,429	174,429	0	0.0%	–
Capital expenditure of Transfers and Grants										
National Government:		37,793	36,988	36,988	5,796	31,654	36,988	(5,334)	-14.4%	–
0		37,793	36,988	36,988	5,796	31,654	36,988	(5,334)	-14.4%	
0								–		
0								–		
0								–		
0								–		
Other capital transfers [insert description]								–		
Provincial Government:		–	–	–	–	–	–	–		–
								–		
0								–		
District Municipality:		–	–	–	–	–	–	–		–
								–		
0								–		
Other grant providers:		–	–	–	–	–	–	–		–
								–		
0								–		
Total capital expenditure of Transfers and Grants		37,793	36,988	36,988	5,796	31,654	36,988	(5,334)	-14.4%	–
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		237,437	211,417	211,417	5,796	206,083	211,417	(5,334)	-2.5%	–

6.2 Grants Expenditure Trends

The table below outlines the expenditure trend on MIG Grant:

LIM341 Musina - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Q4 Fourth Quarter

Month	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July		3,082		(7,546)		3,082	–		
August		3,082		(4,685)		6,164	–		
September		3,082		(1,901)		9,246	–		
October		3,082		(2,045)		12,328	–		
November		3,082		(963)		15,410	–		
December		3,082		(196)		18,492	–		
January		3,082		(1,439)		21,574	–		
February		3,082		(2,383)		24,656	–		
March		3,082		(1,971)		27,738	–		
April		3,082		(1,290)		30,820	–		
May		3,082		(2,879)		33,902	–		
June		3,086		(5,796)		36,988	–		
Total Capital expenditure	–	**36,988**	–	**(33,094)**					

7. Debtors Management

The age analysis of the outstanding trade debtors for Fourth Quarter 2022 is reflected in the table below.

LIM341 Musina - Supporting Table SC3 Monthly Budget Statement - aged debtors - Q4 Fourth Quarter

Description		Budget Year 2021/22											
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200									–	–		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	3	4,627	1,426	1,144	770	660	3,873	10,563	23,066	17,010		17,010
Receivables from Non-exchange Transactions - Property Rates	1400	(16)	1,801	1,040	838	703	669	3,412	34,304	42,751	39,926		39,926
Receivables from Exchange Transactions - Waste Water Management	1500									–	–		
Receivables from Exchange Transactions - Waste Management	1600	1	1,171	542	464	413	376	2,005	7,899	12,871	11,156		11,156
Receivables from Exchange Transactions - Property Rental Debtors	1700									–	–		
Interest on Arrear Debtor Accounts	1810									–	–		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									–	–		
Other	1900	0	1,671	1,023	871	819	743	4,331	(11,729)	(2,271)	(4,966)		(4,966)
Total By Income Source	**2000**	**(11)**	**9,269**	**4,032**	**3,317**	**2,704**	**2,447**	**13,621**	**41,037**	**76,417**	**63,126**	**–**	**63,126**
2020/21 - totals only										–	**–**		
Debtors Age Analysis By Customer Group													
Organs of State	2200	(1)	292	152	120	171	117	1,184	7,719	9,753	9,310		9,310
Commercial	2300	(1)	4,135	927	745	633	665	3,648	(2,881)	7,871	2,810		2,810
Households	2400	(2)	3,702	2,303	1,857	1,396	1,308	6,843	23,676	41,083	35,080		35,080
Other	2500	(7)	1,141	650	596	505	357	1,946	12,523	17,710	15,927		15,927
Total By Customer Group	**2600**	**(11)**	**9,269**	**4,032**	**3,317**	**2,704**	**2,447**	**13,621**	**41,037**	**76,417**	**63,126**	**–**	**63,126**

8. Creditors Management

The age analysis of the outstanding creditors for Fourth Quarter **2022** was as outlined below:

LIM341 Musina - Supporting Table SC4 Monthly Budget Statement - aged creditors - Q4 Fourth Quarter											
Description	NT Code	Budget Year 2021/22									Prior year totals for chart (same period)
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100					–				–	
Bulk Water	0200									–	
PAYE deductions	0300									–	
VAT (output less input)	0400									–	
Pensions / Retirement deductions	0500									–	
Loan repayments	0600									–	
Trade Creditors	0700	9,205	2,673	2,950	353	62,791				**77,973**	
Auditor General	0800									–	
Other	0900									–	
Total By Customer Type	**1000**	**9,205**	**2,673**	**2,950**	**353**	**62,791**	**–**	**–**	**–**	**77,973**	–

9. Cash Management

The table below provides a breakdown of the cash and cash equivalents at end of fourth Quarter 2022.

MONTHLY REPORT

DEPARTMENT OF THE CHIEF FINANCIAL OFFICER

BANK RECONCILIATION FOR FOURTH QUARTER 2022

	BALANCE AS ON 31 MARCH 2022		2,691,198.63
LESS:	EXPENDITURE	67,759,940.83	
	RETURNED CHEQUE	-	
	DAY CALL	-	
	TOTAL EXPENDITURE	67,759,940.83	
PLUS:	INCOME	-	
	INCOME NOT RECEIPTED		
	CANCELLED STALE CHEQUES		
	DAY CALL	-	
	TOTAL REVENUE	68,353,177.38	
	BALANCE AS ON 30 JUNE 2022		3,284,435.18

	BALANCE AS PER BANK STATEMENT	3,284,435.18
LESS:	OUTSTANDING CHEQUE	-
		3,284,435.18

interest 2.78%

TRAFFIC	177,324.33
BALANCE AS ON 30 APRIL 2022	3,461,759.51

The municipality closed the financial for fourth Quarter with a positive bank balance.

10. Recommendations

It is recommended that the Finance Committee consider and approves the report.